

1) Debt and Other Obligations, Continued

Due to the reduction of interest rates since the execution of the Swap, the Swap had a negative fair value of \$1,582,978 as of September 30, 2004. Due to this negative fair value, the Authority was not exposed to credit risk. However, should interest rates change and the fair value of the Swap become positive, the Authority would be exposed. The counterparty, Goldman Sachs, has S&P ratings of A+, Mood's ratings of AA3, and Fitch ratings of AA- mitigating this risk.

The Series 2003B and 2003C Swap exposes the Authority to risk, which is addressed by the Authority Swap Management Plan. Swap (synthetic variable to fixed) Borrowing is limited to 10% of the overall bond program. The following table identifies the Authority's plan for mitigating swap risk.

Type of risk	Concern	Resolution
Counterparty risk	Default of counterparty	Counterparty is related AA by two rating agencies
Tax risk	Federal marginal rates could decline, reducing tax-exempt advantage of underlying auction rate securities	Can terminate after 7 years (Early Call provision)
Basis risk	Spread could widen, making Swap more expensive	(1) Enhanced LIBOR Index was chosen, protecting the Airport in both low-and high-interest environments (2) Can terminate after 7 days
Termination risk	Authority credit quality could deteriorate during a time when it would be very expensive for the Authority to get out of the Swap	(1) Maintain bond insurance (2) Solid financial performance of the Authority

The Authority capitalizes net financing costs during construction for debt issues specifically related to construction projects. During the year ended September 30, 2004, interest expense incurred on these debt issues totaled \$79,346,519. For 2004, net financing costs capitalized were \$123,508.

In June 2004, the Authority entered into a line-of-credit agreement with a maximum borrowing amount \$15 million. The borrowings charge interest at a rate equal to 35 basis points over the LIBOR rate. The line-of-credit agreement expires June 2005. There were no borrowings on this line during the year ended September 30, 2004.

Circuit Court - The Circuit Court entered into two five-year capital lease obligations with Banc One Leasing Corporation to finance a portion of the cost of developing a new Case Management Tracking System. These obligations qualify as capital leases for accounting purposes and have been recorded at the present value of the future minimum lease payments as of the inception date, August 2000 and September 2000, respectively. The required minimum semi-annual lease payments amount to \$403,230 and \$574,098, respectively. As of September 30, 2004, the outstanding portion of these lease obligations amounted to \$768,612 and \$1,111,725, respectively. The Circuit Court leases are recorded as a long-term capital lease payable in the government-wide financial statements and as developmental costs in the Courts' Capital Projects Fund.

In September 2000, the Circuit Court entered into a five-year capital lease obligation through the County's ELF to finance various items of equipment with a total cost of \$4.6 million. This obligation qualifies as a capital lease for accounting purposes and has been recorded at the present value of the future minimum lease payments as of the inception date. The required minimum monthly lease payments amount to \$89,213. As of September 30, 2004, the outstanding portion of this lease obligation amounted to \$1,531,986. The County has recorded a long-term capital lease payable in the government-wide financial statements.

(11) Debt and Other Obligations, Continued

In September 2001, the Circuit Court entered into a five-year capital lease obligation through the County's ELF Fund to finance various items of equipment with a total cost of \$1.7 million. This obligation qualifies as a capital lease for accounting purposes and has been recorded at the present value of the future minimum lease payments as of the inception date. The required minimum monthly lease payments amount to \$33,641. As of September 30, 2004, the outstanding portion of this lease obligation amounted to \$759,024. The County has recorded a long-term capital lease payable in the government-wide financial statements.

The outstanding portion of the obligations under capital leasing transactions associated with the Circuit Court at September 30, 2004, was \$4.2 million.

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2004, were as follows:

Year Ended September 30,	Principal	Interest
2005	\$ 3,254,500	162,754
2006	916,848	22,063
Total	<u>\$ 4,171,348</u>	<u>184,817</u>

In April 2003, the County entered into a five-year note payable for \$1.1 million with an interest rate of 3.55% with the MMBA for the purpose of financing a portion of the Wayne County Probate Court Imaging Project/Case Management System. The new system will provide case management, imaging, electronic filing, and internet access. The County's obligation to make the payments is a limited tax general obligation supported by the full faith and credit of the County, subject to certain limitations.

Drainage Districts - Special assessments receivable on properties benefited by the various Chapter 20 and Chapter 21 drainage district obligations have been irrevocably pledged for repayment of the related principal and interest. In addition, the County has pledged its full faith and credit for all outstanding obligations of the various drainage districts, with the exception of \$5.15 million of debt relating to the Ecorse Creek Pollution Abatement Drain No. 1 Phase III Drainage District, which is considered defeased.

In September 1991, the Chapter 21 Drainage District authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to \$25.7 million for the Milk River Drainage District Water Pollution Control. Through September 30, 2004, the district has received \$25.0 million from the revolving loan fund.

As discussed above, the Chapter 21 Drainage District issued \$1.2 million Series 1999B Revenue Bonds, under the MMBA's Local Government Loan Program. The bond proceeds were used to refund and effectively defease \$1.1 million of the existing Chapter 21 Drainage District Bonds, Series 1994A.

In July 2003, the Desbrow Intercounty Drain Drainage District borrowed \$235,000 from the Hastings City Bank, promising to repay the Note Payable by July 2006. Proceeds of the note payable are being used to construct major improvements to the Desbrow Intercounty Drain. Repayment of this debt will be made from special assessments against the properties benefiting from these improvements, and are guaranteed by the full faith and credit of the Drainage District.

In August 2004, three Chapter 8 Drainage Districts issued notes to borrow funds to construct major improvements to the specified Drains. The Brooks Drain borrowed \$150,000, the Stuart Drain \$97,000 and the Odette Drain \$250,000 with annual payments scheduled through 2009. Repayment of this debt will be made from special assessments against the properties benefiting from these improvements, and are guaranteed by the full faith and credit of the individual Drainage Districts.

41) Debt and Other Obligations, Continued

Detroit-Wayne County Stadium Authority - In April 1997, the Detroit-Wayne County Stadium Authority (Authority) issued bonds totaling \$85.8 million for financing a portion of the cost of acquiring and constructing a baseball stadium for use by the Detroit Tigers major league baseball team and for paying costs of issuance in connection with those bonds. The County has pledged its limited tax full faith and credit for payment of the cash rentals to the Authority under a contract dated March 1, 1997. In addition, the County is required to provide sufficient monies in its annual budget for payment of the cash rentals and, if necessary, to levy ad valorem taxes on all taxable property within its boundaries, subject to constitutional, statutory, and charter tax rate limitations. The County has also pledged certain motor vehicle rentals and hotel tax revenues (the "Tourist Taxes") levied by the County pursuant to Act No. 180, Public Acts of Michigan 1991.

Operating Leases

The County is committed under two leases for office space and court activities. These leases are considered for accounting purposes to be non-cancelable operating leases. Lease expenditures for the year ended September 30, 2004 amounted to \$5,388,141. Future minimum lease payments for these leases are as follows:

<u>September 30,</u>	<u>Operating Lease</u>
	<u>Obligations</u>
2005	\$ 4,745,164
2006	5,326,207
2007	5,472,279
2008	5,604,872
2009	<u>5,782,576</u>
Total minimum lease payments	<u>\$ 26,931,098</u>

Other

The annual requirement to pay principal and interest on the debt outstanding as reflected above, excluding capital leases, at September 30, 2004 are summarized as follows:

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(11) Debt and Other Obligations, Continued

**Airport Authority - Loans, Notes Payable
and Revenue Bonds**

Year Ended September 30,	Principal	Interest
2005	\$ 37,708,972	85,213,278
2006	39,454,965	83,665,499
2007	43,633,681	81,442,870
2008	45,743,950	79,205,200
2009	159,775,901	76,085,468
2010-2014	316,328,371	334,915,384
2015-2019	374,711,695	250,089,718
2020-2024	374,519,868	162,540,245
2025-2029	432,300,000	72,130,414
2030-2034	112,895,000	8,451,624
Total	<u>\$ 1,937,072,403</u>	<u>1,233,739,700</u>
Bonds Payable	\$ 1,924,705,000	1,230,639,365
Loans and Notes Payable	12,367,403	3,100,335
Total	<u>\$ 1,937,072,403</u>	<u>1,233,739,700</u>

Non-major Component Units - Bonds and Notes Payable

Year Ended September 30,	<u>General Obligation</u>		<u>Revenue</u>	
	Principal	Interest	Principal	Interest
2005	\$ 1,833,619	541,086	\$ 2,590,000	4,592,156
2006	1,822,520	451,083	2,635,000	4,501,914
2007	1,780,245	359,485	3,390,000	4,391,157
2008	2,120,879	266,877	3,645,000	4,253,962
2009	909,054	174,759	3,900,000	4,102,442
2010-2014	2,341,313	255,637	19,795,095	17,846,539
2015-2019	132,356	9,195	21,340,000	12,749,525
2020-2023	4,976	62	23,250,000	6,713,438
2024-2027	-	-	13,950,000	1,098,563
Total	<u>\$ 10,944,962</u>	<u>2,058,184</u>	<u>\$ 94,495,095</u>	<u>60,249,696</u>
Bonds Payable	\$ 9,392,017	1,929,477		
Notes Payable	1,552,945	128,707		
Total	<u>\$ 10,944,962</u>	<u>2,058,184</u>		

(12) Employee Benefits

Pension Plans

Wayne County Employees Retirement System

Plan Description

The County provides retirement benefits to its employees through the Wayne County Employees' Retirement System (WCERS), a single-employer public employee retirement system which is governed by the Wayne County Retirement Ordinance, as amended. The Retirement System provides three defined-benefit retirement options, two of which are contributory (together, the Defined Benefit Plan) and a Defined Contribution Plan. The Retirement System provides retirement, survivor, and disability benefits to substantially all County employees. In addition, the County's Retirement Board of Commissioners administers the Wayne County Circuit Court Commissioners Bailiffs' Retirement System, a defined-benefit plan. The Retirement Board issues separate financial statements annually. Copies of financial statements for each plan can be obtained at 28 W. Adams, Suite 1900, Detroit, Michigan 48226.

The Defined Benefit Plan (Plan Option 1, Plan Option 2, Plan Option 3, and Plan Option 5, or collectively "the Plan") and the Defined Contribution Plan (Plan Option 4 and Plan Option 5) have been combined for presentation in the financial statements.

In 1983, the County closed Plan Option 1 of the WCERS to new hires, and added two new options under the Defined Benefit Plan, which resulted in a lower final benefit to the participant. At September 30, 2003, the date of the most recent actuarial valuation, membership consisted of 5,809 retirees and beneficiaries receiving benefits, 140 inactive (separated) employees entitled to benefits but not yet receiving them, and 1,644 current active employees combined in the Plan.

Effective October 1, 2001, WCERS established the Wayne County Hybrid Retirement Plan #5 ("Plan Option 5"), which contains both a defined benefit component and a defined contribution component. Participants in the plan options previously in existence ("Plan Option 1," "Plan Option 2," and "Plan Option 3") could elect to transfer their account balances to Plan Option 5 between October 1, 2001 and June 30, 2002. New employees could elect to participate in Plan Option 4 through September 30, 2001. Effective October 1, 2001, only Plan Option 5 is available to new employees; Plan Options 1, 2, and 3 are closed to new hires. Because there is no legal requirement to segregate the assets relating to Plan Options 1, 2, 3, or 5 in paying benefits, the accompanying financial statements include the net assets and changes in net assets relating to Plan Options 1, 2, and 3, as well as the defined benefit component of Plan Option 5. The defined contribution portion of Plan Option 5 is included in the financial statements of the WCERS Defined Contribution Plan.

Basis of Accounting

The Plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

The County's policy, in accordance with State statute, is to fund pension costs. Accrued unfunded actuarial liabilities, if any, are amortized over a 15-year period.

(12) Employee Benefits, Continued

Methods Used to Value Investments

The Retirement Board of Commissioners has authority to invest the Plan's assets in common and preferred stock; obligations of the United States, its agencies, or U.S. government sponsored enterprises; obligations of any state or political subdivision of a state having the power to levy taxes; banker's acceptances; certificates of deposit; commercial paper; repurchase agreements; real and personal property; mortgages; and certain other investments.

Market values for common stocks and money market funds are based on September 30, 2004 closing market quotations. Fixed debt quotations are provided by a national brokerage pricing service. Mortgage market values are determined on the basis of comparable yields available in the marketplace. Investments in certain partnerships that do not have a readily determinable market value are recorded at cost.

The Plan did not hold any individual investments, other than investments in registered investment companies or investments issued or guaranteed by the U.S. government, that exceeded five percent of total assets as of September 30, 2004 and 2003.

Contributions

Participants in Plan Option 1 contribute 2 to 2.58 percent of annual compensation for 17 or more years of credited service. The Sheriff's Command Officers and Deputies contribute 5 percent of annual compensation. Participants in Plan Option 2 do not make plan contributions but receive a lower final benefit. Plan Option 3 participants make decreased contributions of 3 percent of covered compensation, and receive a lower final benefit. Participants in Plan Option 5 make no member contributions.

The obligation to contribute and to maintain the Plan for these employees was established by negotiations with the County's collective bargaining units.

Annual Pension Cost

For the fiscal year ended September 30, 2004, the County's annual pension cost of \$7,373,715 equaled the County's actual contributions and exceeded the County's required contributions. The annual required contribution was determined using an actuarial valuation of the Plan dated September 30, 2002, (the projected unit credit actuarial cost method) determined as a level percentage of payroll. The County has agreed to voluntarily contribute such additional amounts as necessary to provide assets sufficient to meet the benefits to be paid to Plan members. The significant actuarial assumptions used to compute the contribution requirements include a rate of return on the investment of present and future assets of 8 percent compounded annually, and projected salary increases of 4 to 7 percent compounded annually.

Pension Benefits

Benefits are paid monthly over the member's or survivor's lifetime, after meeting normal retirement or duty disability retirement requirements which vary by option, based on the following percentages of average final compensation, for each year of credited service:

Plan Option 1 – 2 to 2.65 percent for each year. Maximum County-financed portion is 75 percent of average final compensation. Minimum monthly pension is \$5 times years of service.

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(12) Employee Benefits, Continued

Plan Option 2 - 1 percent for each year up to 20 years, and 1.25 percent for each year over 20 years. Maximum County-financed portion is 75 percent of average final compensation.

Plan Option 3 - 1.5 percent for each year up to 20 years, 2 percent for each year between 20 and 25 years, and 2.5 percent for each year over 25 years.

Plan Option 5 - 1.25 percent for each year up to 20 years, and 1.5 percent for each year over 20 years.

Death and Disability Benefits - The Plan also provides non-duty death and disability benefits to members after ten years of credited service for Plan Option 1, 2 and 5 along with, non-duty death benefits for Plan Option 3. The ten-year service provision is waived for duty disability and duty-related death benefits.

The following represents the County's annual pension costs as of September 30, 2004:

Three Year Trend Information
(Dollar amount in thousands)

<u>Fiscal Year Ended September 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
2002	\$ 45	100	-
2003	3,002	226.1	-
2004	7,374	116.6	-

Reserves (Employees)

As of September 30, 2004, the Plan's legally required reserves have been fully funded as follows:

Reserve for employee contributions	\$ 59,761,293
Reserve for employer contributions	26,636,516
Reserve for pension payments	790,793,166
Reserve for inflation equity	<u>78,806,561</u>
Total reserve balances	<u>\$ 955,997,536</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(12) Employee Benefits, Continued

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (UNAUDITED)

The information presented in the required supplementary schedules was determined as part of the actuarial valuations as of the date indicated. Additional information as of the latest actuarial valuation as follows:

Valuation date	September 30, 2003
Actuarial cost method	Projected unit credit actuarial cost method
Amortization method	Level percentage of payroll
Remaining amortization period	N/A, closed
Assets valuation method	4-year smoothed market
Actuarial assumptions:	
* Investment rate of return	8.0%
* Projected salary increases	4.0% - 7.0%
Cost-of-living adjustments	N/A
* Indicates inflation at 4.0%	

Factors that significantly affect the identification of trends in the amounts reported include, for example, changes in benefit provisions, the size or composition of the population covered by the Plan, or the actuarial methods and assumptions used.

Wayne County Circuit Court Commissioners Bailiffs' Retirement System

Plan Description

The Wayne County Circuit Court Commissioners Bailiffs' Retirement System (Bailiffs' Retirement System) is a single-employer defined benefit public employee retirement plan (the Plan) governed by the WCERS and created under the County of Wayne's Enrolled Ordinance No. 86-486 (November 20, 1986), as amended. The Bailiffs' Retirement System was established by the County to provide retirement, survivor, and disability benefits to the County's Circuit Court Commissioners Bailiffs Unit employees.

Basis of Accounting

The Plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Administrative expenses are financed through investment earnings.

Methods Used to Value Investments

The Retirement Board of Commissioners has authority to invest the Plan's assets in common and preferred stock; obligations of the United States, its agencies, or U.S. government sponsored enterprises; obligations of any state or political subdivision of a state having the power to levy taxes; banker's

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(12) Employee Benefits, Continued

acceptances; certificates of deposit; commercial paper; repurchase agreements; real and personal property; mortgages; and certain other investments.

Market values for common stocks and money market funds are based on September 30, 2004 closing market quotations. Fixed debt quotations are provided by a national brokerage pricing service. Mortgage market values are determined on the basis of comparable yields available in the marketplace.

The Plan had the following individual investments other than those issued or guaranteed by the U.S. government that exceed five percent of total assets as of September 30, 2004 and 2003:

	<u>2004</u>	<u>2003</u>
General Motors Acceptance Corporation Medium-Term NTS bond	\$ -	\$ 500,780

Contributions

The Plan's basic benefits are funded by contributions from the State of Michigan through prior agreement, by active members, process service fees and by investment income earned on Plan assets. Plan members contribute 3.0 percent of the first \$4,200 of annual compensation plus 5.0 percent of annual compensation in excess of \$4,200.

The funding policy provides for periodic contributions based upon a fundamental financial objective of having rates of contribution that remain relatively level from generation to generation. To determine the employer contribution rates and to assess the extent to which the fundamental financial objective is being achieved, the Plan has actuarial valuations prepared annually. In preparing those valuations, the entry age normal actuarial cost method is used to determine normal cost and actuarial accrued liabilities.

Annual Pension Cost

For the fiscal year ended September 30, 2004, there were no required contributions or actual contributions made by the County. The annual pension cost of \$44,023 was equal to the actual contributions provided by the State of Michigan. The annual required contribution was determined using an actuarial valuation of the Plan as of September 30, 2002. Contributions were determined using an entry age normal actuarial cost method. The over funding of required contributions is being amortized over 22 years.

Pension Benefits

Employees with 25 years of service and having attained age 50, as well as employees with five years of service and having attained age 60, are entitled to annual pension benefits upon reaching the applicable retirement age. There is no mandatory retirement age. Pension benefits are calculated as total years of service multiplied by 2.0 percent of average final compensation. The maximum portion financed by the WCERS is 75 percent of average final compensation.

There were 6 active participants in the Plan for 2004 (all of whom were vested), and 6 retirees and beneficiaries receiving benefits.

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(12) Employee Benefits, Continued

<u>Three-Year Trend Information</u> (Dollar amount in thousands)			
<u>Fiscal Year Ended September 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
2002	-	-	-
2003	-	-	-
2004	-	-	-

Reserves (Circuit Court)

As of September 30, 2004, the Plan's legally required reserves have been fully funded as follows:

Reserve for employee contributions	\$ 1,326,057
Reserve for employer contributions	1,846,930
Reserve for pension payments	1,059,763
Reserve for inflation equity	4,678
Unallocated net assets.	398,460
Total reserves balances	<u>\$ 4,635,888</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(12) Employee Benefits, Continued

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (UNAUDITED)

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the date indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	September 30, 2003
Actuarial cost method	Entry age actuarial cost method
Amortization method	Level percent of pay
Remaining amortization period	22 years
Asset valuation method	4-year smoothed market
Actuarial assumptions:	
*Investment rate of return	7.0%
*Projected salary increases	3.0%
Cost-of-living adjustments	Inflation equity reserve distributions

Factors that significantly affect the identification of trends in the amounts reported include, for example, changes in benefit provisions, the size or composition of the population covered by the Plan, or the actuarial methods and assumptions used.

Wayne County Employees' Retirement System Defined Contribution Plan

The Wayne County Employees' Retirement System instituted a Defined Contribution Plan, a single employer plan ("Plan Option 4 and Plan Option 5") under the County's Enrolled Ordinance No. 86-486 (November 20, 1986), as amended. The Plan was established to provide retirement, survivor and disability benefits to County employees. The administration, management and responsibility for the proper operation of the Plan are vested in the trustees of the Wayne County Retirement Commission.

Under Plan Option 4, the County contributes \$4.00 for every \$1.00 contributed by each member, or for eligible executives; \$5.00 for every \$1.00 contributed by each member, with the member contributions ranging from 1.0 percent to 2.5 percent of base compensation. For eligible executives, the County contributes 12.5 percent of the member's compensation, with the member contribution limited to 2.5 percent of compensation. Employees hired prior to July 1, 1984 are eligible to transfer from the Wayne County Employees' Retirement System Defined Benefit Plan to the Plan through September 30, 2002. At September 30, 2003, the date of the most recent actuarial valuation, there were 4,351 employees in the Plan. Classified employees are vested as to employer contributions after three years of service, and executive members are vested after two years of service.

Participants in Plan Option 5 contribute three percent of gross pay. The County makes matching contributions at a rate equal to the amount contributed by each employee. At September 30, 2003, there were 880 employees in the Plan. Classified employees are vested at 50 percent after one year of service, 75 percent after two years of service, and 100 percent after three years of service. All full-time, permanent County employees are eligible to join the Plan. Those employees hired prior to July 1, 1984 were eligible to transfer from the WCERS Defined Benefit Plan to the Plan through September 30, 2002. Effective October 1, 2001, the County closed Plan Option 4 to new hires, except for new executives. Plan Option 5 is available to all persons hired after September 30, 2001.

Total employer and employee contributions for Plan Options 4 and 5, during 2004, representing 11.9 percent of payroll, were \$25.3 million and \$7.4 million, respectively.

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(12) Employee Benefits, Continued

In Plan Option 4, members are able to receive loans from the Defined Contribution Plan. Only active employees with a vested account balance of \$2,000 or more are eligible. Interest on the loans is at the rate of five-year Treasury notes plus 300 basis points (3 percent) rounded to the nearest quarter of a percent.

The Plan uses the accrual basis of accounting, which recognizes revenues as earned and expenses as incurred. Market values for common stock, money market funds and mutual funds are based on September 30, 2004 closing market quotations.

The Plan did not hold any individual investments, other than investments in registered investment companies or investments issued or guaranteed by the U.S. government, that exceeded five percent of total assets as of September 30, 2004 and 2003.

Other Post Retirement Benefit Obligations

The County provides hospitalization and other health insurance for retirees pursuant to agreements with various collective bargaining units or other actions of the Wayne County Commission or the Wayne County Retirement Commission Trustees. Benefits are provided to retirees under the age of 65 and their eligible dependents, and the cost of federal Medicare premiums and supplemental hospitalization for retirees over 65 and their eligible dependents, as these costs are incurred by the retirees. The County paid approximately \$40.8 million for these benefits for the fiscal year ended September 30, 2004, exclusive of retiree life insurance. The County pays the cost of the basic retiree life insurance, up to \$5,000 per employee, on a pay as you go basis. Total costs for the year ended September 30, 2004 amounted to \$2.7 million. There were 5,809 retirees as of September 30, 2004 eligible for benefits.

Substantially all County employees may become eligible for benefits if they reach normal retirement age while employed by the County. In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 12, *Disclosure of Information on Post Employment Benefits Other Than Pension Benefits*, no determination of the County's continuing obligation for these benefits has been made as of September 30, 2004.

Deferred Compensation Plan

The County has made available to all permanent employees a deferred compensation plan (the Plan) established in accordance with Internal Revenue Code Section 457. The Plan permits participating employees to defer a portion of their salary until future years. Accumulated deferred compensation amounts are not available to employees or their estates until retirement, death, termination of employment or unforeseeable emergency.

All assets of the Plan are (until paid or made available to the participant or beneficiary) held in trust by a third party administrator for the exclusive benefit of the participants and their beneficiaries. The assets are invested in annuity contracts and mutual funds. It is the opinion of the County's Corporation Counsel that the County has no liability for losses under the Plan but does have the fiduciary duty of due care that would be required of an ordinary prudent investor.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457, Deferred Compensation Plans*, the assets and liabilities of the deferred compensation plan have been removed from the County's financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(13) Fund Deficits

The County is required by its Home Rule Charter and State statutes, specifically Public Act 2 of 1968 and Public Act 275 of 1980, as amended, to operate under a plan to eliminate any undesignated fund deficits.

Governmental Funds

The fund deficit recorded in the *Health Fund*, a major fund, amounted to \$331,902 at September 30, 2004. This deficit will be eliminated through additional general fund appropriations.

The fund deficit recorded in the *Juvenile Justice and Abuse/Neglect Fund*, a major fund, amounted to \$16,827,645 at September 30, 2004. This deficit will be carried over to the next fiscal year and funded from additional general fund appropriations and grant revenues.

The fund deficit in the *Rouge Demonstration Project Fund* amounted to \$1,828,018 at September 30, 2004. This deficit will be carried over to the next fiscal year and funded from additional general fund appropriations.

The fund deficit recorded in the *Law Enforcement Fund* amounted to \$420,510 at September 30, 2004. This deficit will be carried over to the next fiscal year and funded from additional general fund appropriations and from additional fees and fines.

The fund deficit recorded in the *Drug Enforcement Fund* amounted to \$1,162,093 at September 30, 2004. This deficit will be carried over to the next fiscal year and funded from additional changes, fees, and fines.

The fund deficit recorded in the *Nutrition Fund* amounted to \$658,174 at September 30, 2004. This deficit will be carried over to the next fiscal year and funded from additional general fund appropriations.

The fund deficit in the *E&ND - 21st Century Fund* amounted to \$2,706,205 at September 30, 2004. This deficit will be carried over to the next fiscal year and funded from additional general fund appropriations and additional charges, fees, and fines.

The fund deficit recorded in the *Nuisance Abatement Fund* amounted to \$1,624,286 at September 30, 2004. This deficit will be carried over to the next fiscal year and funded from additional general fund appropriations and from additional fees and fines.

Component Units

Fund deficits recorded in individual *Chapter 8 Drainage Districts* at September 30, 2004 amounted to approximately \$3,138,610. These deficits are expected to be eliminated through future assessments.

Fund deficits recorded in individual *Chapter 20 Drainage Districts* at September 30, 2004 amounted to approximately \$458,212. These deficits are expected to be eliminated through future assessments.

Fund deficits recorded in individual *Chapter 21 Drainage Districts* at September 30, 2004, amounted to approximately \$396,156. These deficits are expected to be eliminated through future assessments.

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(13) Fund Deficits, Continued

The fund deficit recorded in the *Circuit Court Fund* at September 30, 2004 amounted to \$24,142,632. As a result of an agreement with the Court, general fund appropriations will fund \$10.0 million of this deficit at the rate of \$2.0 million per year, commencing with the fiscal year ending September 30, 2005. The remaining deficit is expected to be eliminated partly through enhanced revenue collection, expenditure reductions and improved efficiencies in certain Court functions, either through reorganization and/or elimination.

(14) Commitments and Contingencies

Claims, litigation, and assessments for the year ended September 30, 2004, and prior years, which were settled shortly after September 30, 2004, have been charged to current fiscal year operations. Claims, litigation, and assessments asserted against the County which are probable of loss and estimable in amount are reflected in the government-wide financial statements at September 30, 2004. In the governmental fund financial statements, liabilities are accrued when costs are settled and the amount is due and payable.

The U.S. Environmental Protection Agency has formally notified the County that it is in violation of the Federal Clean Water Act. On February 11, 1994, the County was required by a consent decree to make certain improvements to the Downriver Sewage Disposal System to address the immediate public health and welfare needs of the residents of those communities. The County issued bonds to cover the estimated cost of these additional improvements. The debt service on the bonds is paid by the participating local communities. The total cost of the improvements is expected to be approximately \$335 million.

In May of 1999, the County authorized the expenditure of up to \$50 million for land acquisition and land development costs associated with the Pinnacle Aeropark Project. The Pinnacle Project was conceived as a state of the art business and technology park with associated recreational uses. The project area is 1,300 acres in size and will be linked to the McNamara Terminal at the Detroit Metropolitan Wayne County Airport.

In order to complete land acquisition and assembly for this project, the County commenced eminent domain proceedings against owners who refused to sell. A few property owners, representing about 2% of the total project area, challenged the County's authority to condemn their land. In July of 2004, the Michigan Supreme Court in County of Wayne vs. Hathcock reversed its 1981 decision in Poletown that allowed governments to take private property for "public use" in economic development projects like the Pinnacle Project. The Court held that the term "public use" was originally interpreted to allow condemnation of property only to carry out necessary functions of government, such as to build roads. Accordingly, the County could not legally acquire this property through eminent domain. As a result of the Court's decision, the County anticipates that counsel for those owners that challenged the condemnation proceedings will present claims pursuant to the Uniform Condemnation Procedures Act against the County. That statute provides, in part, that an owner who successfully challenges a taking is entitled to have his attorney fees "reimbursed" by the municipal agency. There are potential defenses to this attorney fee claim, and the County intends to contest these claims vigorously.

As of this date, the owners have not made any claim for attorney fees. Therefore, management is unable to predict the final outcome of this matter for the ultimate effect, if any, on the County's operations or financial condition.

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(14) Commitments and Contingencies, Continued

There are several possible courses of action that may be taken by the nine owners of the 11 parcels that were the subject of the Supreme Court's decision. At this stage, it is premature to speculate how these owners will preceed and the economic impact of any such actions. While there are legal theories that could be advanced in support of damage claims by the owners, there are also legal and factual defenses to such claims.

The County receives funds from other governmental units to finance specific grants. The final determination of allowable amounts is subject to financial and compliance audits by the responsible agencies. As of September 30, 2004, the audits of certain programs were not completed. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. Provision for certain expected disallowances has been made as of September 30, 2004. However, the amount, if any, of other expenditures that may be disallowed by the granting agencies cannot be determined at this time. County management believes that such amounts, if any, would not be material.

Payments made by the Detroit-Wayne County Community Mental Health Agency (the Agency) to its service providers are currently under audit by the Michigan Department of Community Health, Office of Audit (Office of Audit) for the fiscal years ended September 30, 1999 and September 30, 2000. In October 2003, the Office of Audit issued its preliminary findings identifying approximately \$26.2 million in potential overpayments to service providers. In May 2005, the Office of Audit increased its preliminary estimate to \$32.9 million in potential overpayments to service providers. Management is unable to make a meaningful estimate of the amount or range of loss that could result from an unfavorable outcome of this matter. However, due to the significant amount and nature of these contingencies, management has designated \$26.2 million in unreserved fund balance.

The Agency's Special Services and Supports Managed Care Contract with the State allows the Agency to carry-forward surplus Medicaid and State general fund dollars, subject to certain limitations, for use in operations in the next fiscal year. The Agency's preliminary estimate of the amount of surplus funds eligible for carry-forward as of September 30, 2004 is \$11,438,525. If the amount of the carry-forward is not approved by the State as part of the Agency's re-investment plan, the amount becomes due and payable to the State. The Agency has designated fund balance for this amount, pending final approval by the State.

The Agency is also both a defendant and plaintiff in several lawsuits and claims resulting from unresolved service provider audits. The outcome of these matters is not reasonably determinable.

The County is a defendant in a number of other lawsuits, a party in other disputes, and subject to claims and property tax appeals, which have resulted from its activities in providing services to the citizens of Wayne County. The ultimate unrecorded effect on the County's financial statements of the resolution of these matters is, in the opinion of management, not expected to be material.

(15) Subsequent Events

In October 2004, the Airport Authority issued \$11,575,000 of Airport Revenue Refunding Bonds, Series 2004. The Series 2004 Refunding Bonds were issued to refund, on a current basis at the earliest practicable date, the Series 1994B Bonds.

In October 2004, the County negotiated with 12 of the County's 20 unions, representing over 4,600 employees, to offer retirement incentives for eligible individuals. The same retirement incentives were offered to eligible non-union employees. The purpose of the retirement incentives were to limit or

CHARTER COUNTY OF WAYNE, MICHIGAN
Notes to the Basic Financial Statements, Continued
For the year ended September 30, 2004

(15) Subsequent Events, Continued

possibly avoid a reduction in workforce through involuntary layoffs and displacements. Those employees that filed for retirement by October 15, 2004 were eligible for the retirement incentives on November 1, 2004. The cost of this incentive amounted to \$1.1 million. The cost savings in the first year amounted to \$3.3 million and is projected to be \$4.4 million each year thereafter.

In September 2005, Northwest Airlines (Northwest), which has a hub at the Wayne County Airport Authority (Airport Authority); a discrete component unit of the County, filed for Chapter 11 Bankruptcy. At the time of the bankruptcy, Northwest owed its 100 largest unsecured creditors just over \$2.3 billion. Those creditors include the U.S. Department of Homeland Security, which is owed \$3.89 million, the Wayne County Airport Authority, \$1.3 million, and Detroit Metropolitan Airport, \$664,920. The County is not a guarantor on any of the Airport Authority's debt.

In September 2005, the County authorized the issuance of bonds to the MMBA Revolving Loan Fund for up to \$4.7 million of Downriver Sewage Disposal System bonds on behalf of 32 local communities for sewer improvement projects. The obligations are being paid from tax levies against the various communities' property owners, which have benefited from projects funded by the revolving loan fund. The County has pledged its limited tax full faith and credit as additional security on these bonds.

As a result of budgetary shortfalls at the state level for the year ending September 30, 2005, the State of Michigan has suspended state revenue sharing payments to the County. Effective December 2004, the State enacted Public Act 357 of 2004, which provides a new funding mechanism to serve as a substitute for county revenue sharing payments. This substitute funding mechanism involves a gradual shift of the county property tax millage from a winter tax levy to a summer tax levy and additionally, requires the establishment of a County restricted fund to be known as the Revenue Sharing Reserve Fund. When the County has withdrawn all of the available funding from this fund, the State will then resume revenue sharing payments. It is anticipated that the County will not collect revenue sharing from the State of Michigan until approximately 2010.

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information Budgetary Comparison Schedule Major Governmental Funds General Fund For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ 316,017,000	317,763,300	327,988,264	10,224,964
Licenses and permits	145,000	145,000	176,609	31,609
Federal grants	879,500	1,423,005	3,377,861	1,954,856
State grants and contracts	72,559,900	108,346,167	107,393,518	(952,649)
Local grants and contracts	9,507,100	9,655,775	9,313,671	(342,104)
Charges for services	75,048,096	82,649,582	76,793,331	(5,856,251)
Interest and rents	2,658,000	2,658,000	-	(2,658,000)
Other	17,821,400	17,821,400	17,389,475	(431,925)
Total revenues	494,635,996	540,462,229	542,432,729	1,970,500
Expenditures:				
Current operations:				
Legislative	11,620,400	11,962,080	11,369,556	(592,524)
Judicial	93,222,088	93,258,384	93,160,752	(97,632)
General government	95,351,950	99,758,341	97,549,372	(2,208,969)
Public safety	118,069,498	120,717,721	127,293,067	6,575,346
Public works	1,275,702	1,275,702	1,405,283	129,581
Highways, streets, and bridges	-	-	-	-
Health and welfare	48,270,073	86,483,027	104,586,339	18,103,312
Recreational and cultural	-	-	-	-
Non-departmental	21,120,410	21,120,410	21,664,698	544,288
Capital outlay	460,300	517,928	227,421	(290,507)
Debt service	1,066,000	1,066,000	305,444	(760,556)
Total expenditures	390,456,421	436,159,593	457,561,932	21,402,339
Excess (deficiency) of revenues over (under) expenditures	104,179,575	104,302,636	84,870,797	(19,431,839)
Other Financing Sources (Uses):				
Transfers in (Note 10)	16,526,000	30,671,500	34,614,691	3,943,191
Transfers out (Note 10)	(120,705,575)	(134,974,136)	(131,154,351)	3,819,785
Proceeds from sale of capital assets	-	-	8,636	8,636
Total other financing sources (uses):	(104,179,575)	(104,302,636)	(96,531,024)	7,771,612
Net change in fund balance	-	-	(11,660,227)	(11,660,227)
Fund balance at October 1, 2003	30,760,254	30,760,254	30,760,254	-
Fund balance at September 30, 2004	\$ 30,760,254	30,760,254	19,100,027	(11,660,227)

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information

Budgetary Comparison Schedule

Major Governmental Funds

Roads Fund

For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	14,644,875	14,653,550	570,235	(14,083,315)
State grants and contracts	97,678,763	98,342,570	98,882,808	540,238
Local grants and contracts	2,694,543	2,854,928	6,070,763	3,215,835
Charges for services	25,058,321	25,066,704	2,515,692	(22,551,012)
Interest and rents	1,487,237	1,540,237	443,875	(1,096,362)
Other	2,439,835	2,439,835	7,556	(2,432,279)
Total revenues	144,003,574	144,897,824	108,490,929	(36,406,895)
Expenditures:				
Current operations:				
Personnel	45,769,087	45,295,103	42,653,038	(2,642,065)
Fringe benefits	15,103,882	15,455,081	15,934,801	479,720
Pension	4,063,153	4,039,685	3,786,683	(253,002)
Materials and supplies	13,264,600	14,560,245	13,800,406	(759,839)
Contractual services	43,972,324	39,277,885	21,665,810	(17,612,075)
Travel	532,600	513,400	379,285	(134,115)
Operating	6,451,258	6,496,125	8,020,304	1,524,179
Rentals	680,029	1,089,029	551,076	(537,953)
Other charges	1,053,097	696,371	4	(696,367)
Capital outlay	7,205,000	11,464,027	12,922,424	1,458,397
Debt service	-	-	-	-
Total expenditures	138,095,030	138,886,951	119,713,831	(19,173,120)
Excess (deficiency) of revenues over (under) expenditures	5,908,544	6,010,873	(11,222,902)	(17,233,775)
Other Financing Sources (Uses):				
Transfers in (Note 10)	-	-	492,219	492,219
Transfers out (Note 10)	(5,926,790)	(6,031,046)	(5,926,790)	104,256
Proceeds from sale of capital assets	18,246	20,173	291,809	271,636
Total other financing sources (uses):	(5,908,544)	(6,010,873)	(5,142,762)	868,111
Net change in fund balance	-	-	(16,365,664)	(16,365,664)
Fund balance at October 1, 2003	25,299,967	25,299,967	25,299,967	-
Fund balance at September 30, 2004	\$ 25,299,967	25,299,967	8,934,303	(16,365,664)

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information Budgetary Comparison Schedule Major Governmental Funds Mental Health Fund For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	23,488,927	11,920,526	(11,568,401)
State grants and contracts	495,098,972	489,646,840	498,597,083	8,950,243
Local grants and contracts	-	199,650	199,650	-
Charges for services	16,300,351	284,420	536,707	252,287
Interest and rents	660,000	660,000	748,710	88,710
Other	-	-	-	-
Total revenues	512,059,323	514,279,837	512,002,676	(2,277,161)
Expenditures:				
Current operations:				
Personnel	8,002,300	8,798,308	6,274,041	(2,524,267)
Fringe benefits	2,768,900	3,131,399	2,329,946	(801,453)
Pension	713,600	796,953	596,662	(200,291)
Materials and supplies	747,908	944,442	413,076	(531,366)
Contractual services	479,106,382	493,195,815	489,718,076	(3,477,739)
Travel	112,300	127,300	125,438	(1,862)
Operating	37,347,347	23,573,888	30,324	(23,543,564)
Rentals	794,300	957,632	818,792	(138,840)
Other charges	-	-	-	-
Capital outlay	200,000	487,800	10,572	(477,228)
Debt service	-	-	-	-
Total expenditures	529,793,037	532,013,537	500,316,927	(31,696,610)
Excess (deficiency) of revenues over (under) expenditures	(17,733,714)	(17,733,700)	11,685,749	29,419,449
Other Financing Sources (Uses):				
Transfers in (Note 10)	17,733,714	17,733,700	17,831,778	98,078
Total other financing sources (uses):	17,733,714	17,733,700	17,831,778	98,078
Net change in fund balances	-	-	29,517,527	29,517,527
Fund balance at October 1, 2003	27,472,776	27,472,776	27,472,776	-
Fund balance at September 30, 2004	\$ 27,472,776	27,472,776	56,990,303	29,517,527

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information Budgetary Comparison Schedule Major Governmental Funds Health Fund For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	178,175	7,137,063	6,958,888
State grants and contracts	7,335,800	8,142,789	3,984,166	(4,158,623)
Local grants and contracts	120,000	120,000	-	(120,000)
Charges for services	16,440,900	18,146,179	15,672,179	(2,474,000)
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	23,896,700	26,587,143	26,793,408	206,265
Expenditures:				
Current operations:				
Personnel	10,692,000	10,654,967	9,838,192	(816,775)
Fringe benefits	3,813,900	3,951,292	3,762,680	(188,612)
Pension	948,400	951,302	932,904	(18,398)
Materials and supplies	309,900	711,200	3,461,928	2,750,728
Contractual services	18,371,600	20,308,728	17,983,013	(2,325,715)
Travel	330,200	338,317	362,801	24,484
Operating	234,600	269,960	194,618	(75,342)
Rentals	724,000	705,750	520,160	(185,590)
Other charges	12,900	141,427	-	(141,427)
Capital outlay	-	95,000	-	(95,000)
Debt service	-	-	-	-
Total expenditures	35,437,500	38,127,943	37,056,296	(1,071,647)
Excess (deficiency) of revenues over (under) expenditures	(11,540,800)	(11,540,800)	(10,262,888)	1,277,912
Other Financing Sources (Uses):				
Transfers in (Note 10)	11,540,800	11,540,800	10,246,452	(1,294,348)
Proceeds from sale of capital assets	-	-	4,104	4,104
Total other financing sources (uses):	11,540,800	11,540,800	10,250,556	(1,290,244)
Net change in fund balances	-	-	(12,332)	(12,332)
Fund balance at October 1, 2003	(319,570)	(319,570)	(319,570)	-
Fund balance at September 30, 2004	\$ (319,570)	(319,570)	(331,902)	(12,332)

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information Budgetary Comparison Schedule Major Governmental Funds Juvenile Justice and Abuse/Neglect Fund For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	676,718	676,718
State grants and contracts	81,812,900	86,411,290	90,683,572	4,272,282
Local grants and contracts	344,800	344,800	240,078	(104,722)
Charges for services	800,000	1,250,628	316,667	(933,961)
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	82,957,700	88,006,718	91,917,035	3,910,317
Expenditures:				
Current operations:				
Personnel	12,781,000	14,946,811	14,091,273	(855,538)
Fringe benefits	4,463,100	4,905,913	4,642,292	(263,621)
Pension	1,155,600	1,183,887	1,346,776	162,889
Materials and supplies	411,900	388,700	269,149	(119,551)
Contractual services	132,692,000	160,983,065	172,929,257	11,946,192
Travel	65,500	65,200	37,076	(28,124)
Operating	135,900	145,930	128,735	(17,195)
Rentals	3,701,100	3,863,500	3,431,901	(431,599)
Other charges	5,300	6,412	8,893	2,481
Total expenditures	155,411,400	186,489,418	196,885,352	10,395,934
Excess (deficiency) of revenues over (under) expenditures	(72,453,700)	(98,482,700)	(104,968,317)	(6,485,617)
Other Financing Sources (Uses):				
Transfers in (Note 10)	72,453,700	98,482,700	98,620,663	137,963
Total other financing sources (uses):	72,453,700	98,482,700	98,620,663	137,963
Net change in fund balances	-	-	(6,347,654)	(6,347,654)
Fund balance at October 1, 2003	(10,479,991)	(10,479,991)	(10,479,991)	-
Fund balance at September 30, 2004	\$ (10,479,991)	(10,479,991)	(16,827,645)	(6,347,654)

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information
For the year ended September 30, 2004

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS (UNAUDITED)

(Dollar amount in thousands)

Actuarial Valuation Date	Actuarial Value of Assets *	Actuarial Accrued Liability (AAL)	(Overfunded) Unfunded AAL (UAAL)	Funded Ratio (a)/(b)	Covered+ Payroll (c)	UAAL as a Percent of Covered Payroll [(b)-(a)]/(c)
	(a)	(b)	(b)-(a)			
09/30/98#	933.0	906.6	(26.4)	102.9%	231.0	N/A
09/30/99	965.8	915.3	(50.5)	105.5%	256.4	N/A
09/30/00&	1,028.6	947.6	(81.0)	108.5%	275.6	N/A
09/30/01#	1,041.6	979.2	(62.4)	106.4%	294.1	N/A
09/30/02**	1,043.3	1,010.7	(32.6)	103.2%	309.0	N/A
09/30/03**	996.6	1,007.7	11.1	98.9%	289.3	3.8%

- # After changes in benefit provisions or revised actuarial assumptions.
 * Excludes reserve for inflation equity.
 + Includes defined contribution plan payroll.
 & Change in Inflation Equity calculation.
 ** Includes Hybrid Plan 5.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (UNAUDITED)

	Fiscal Year Ended September 30	Annual Required Contributions	Actual Contributions	Percent Contributed
	1999	\$ 7,632	7,642	100
	2000	3,805	3,805	100
	2001	39	39	100
	2002	-	45	100
(1)	2003	1,328	3,002	226.1
	2004	6,326	7,374	116.6

- (1) The actual contribution includes a provision for the Wayne County Hybrid Retirement Plan #5, which was not included in the September 30, 2002 actuarial valuation.

CHARTER COUNTY OF WAYNE, MICHIGAN
Required Supplementary Information
For the year ended September 30, 2004

(1) Budgets and Budgetary Accounting

Annual budgets are adopted for the General Fund, special revenue funds, debt service funds and for certain other governmental and proprietary activities. The budgetary comparison schedules included as required supplementary information and as other supplementary information were prepared on the same modified accrual basis used to reflect actual results.

The County Executive prepares and submits a proposed operating budget during June of each year to the Wayne County Commission (the Commission) for the year beginning October 1. After public hearings to obtain taxpayers' comments, the budget is legally enacted through passage of an ordinance by the Commission (the Appropriations Ordinance). The appropriated budget for the General Fund is adopted by function (general government, public safety, public works, etc.) and by activity, generally. The legal level of budgetary control for the special revenue funds and the debt service funds is at the fund level. For the Roads Fund, the budget is prepared in accordance with the State of Michigan Uniform Accounting Procedures Manual for County Road Commissions. The Uniform Accounting Procedures Manual requires that federal grant revenue be included in the accounts and budgets for the Roads Fund.

Amendments to appropriations that change the County's appropriations ordinance require the approval of the Commission. Certain transfers within line items that do not affect aggregate departmental appropriations may be made without the Commission's approval. Expenditures are required to remain within appropriated amounts. All appropriations lapse at the end of the fiscal year. The Budgetary Comparison Schedules are presented at the minimum legal level of budgetary control.

The Commission approved several significant amendments during the year, including \$47.3 million for the Prosecuting Attorney's Office (General Fund), Non-departmental (debt service) and the Department of Children and Family Services (Juvenile Justice Abuse/Neglect Fund); \$37.1 million for the Department of Health and Human Services (General Fund); \$10.7 million for the Department of Health and Human Services (Health Fund); \$10.1 million for Non-departmental (General Fund); \$6 million for the Department of Jobs and Economic Development (Community Development Block Grant Fund); \$4.9 million for the Department of Public Services (Parks Fund); \$4.6 million for the Sheriff's Department (General Fund) and \$195,000 for the Department of Public Services (Roads Fund).

For budgetary purposes at year end, encumbrances of the budgeted governmental funds, representing purchase orders, contracts and other commitments, lapse and must be re-appropriated in the following year. All unencumbered appropriations lapse at the end of the year, except for capital projects fund appropriations, which are carried forward until such time as the project is completed or terminated.

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted for expenditure for particular purposes.

Debt Service Funds are used to account for the accumulation of resources and the payment of general obligation bond principal and interest from governmental resources, and for special assessment bond principal and interest from special assessment levies when the County is obligated in some manner for the payment.

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Special Revenue Funds

Parks – This fund is used to account for the operation and maintenance of the Warren Valley and Inkster Valley Golf Courses and the preservation, protection, maintenance and management of Wayne County park grounds and facilities. The fund also includes all marina-related activities, including transient slip, launching, and fishing at Elizabeth Park.

Rouge Demonstration Project – This fund accounts for the activities of the Rouge River National Wet Weather Demonstration Project. This project is funded by federal grants and related local municipalities.

Law Enforcement – This fund accounts for several law enforcement grant activities, such as safety belt enforcement and criminal law review.

County Library – This fund is used to account for Wayne County revenue designated for library purposes.

Community Development Block Grants – This fund is used to account for the County's community development activities with participating communities to create economic and community development projects. The projects are funded by federal block grant money.

Drug Enforcement – Through covert operations, the Drug Enforcement Unit enforces State of Michigan drug laws throughout the County and acts in concert with federal law enforcement agencies. This fund accounts for that activity.

Nutrition – This fund is used to account for nutritional services provided to homebound senior citizens in western Wayne County and downriver areas.

Veteran's Trust – This fund accounts for emergency funding for indigent veterans provided by the State of Michigan.

Economic and Neighborhood Development (E&ND) – 21st Century – This fund accounts for economic development within Wayne County communities.

Community Corrections – This fund accounts for Alternative Work Force activity and other programs for offenders.

NON-MAJOR GOVERNMENTAL FUNDS

***Special Revenue Funds** are used to account for specific revenues that are legally restricted for expenditure for particular purposes.*

***Debt Service Funds** are used to account for the accumulation of resources and the payment of general obligation bond principal and interest from governmental resources, and for special assessment bond principal and interest from special assessment levies when the County is obligated in some manner for the payment.*

***Capital Projects Funds** are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.*

Special Revenue Funds, Continued

Victim Witness – This fund accounts for counseling services, community referrals, public information and prevention, notification of court date, and court support offered to victims of crime.

Soldiers' Relief – This fund accounts for emergency funding for indigent veterans and their families, and for burial relief for eligible veterans.

Youth Services – The fund accounts for deterrent programs and other youth services.

Building Authority – This fund accounts for the operation and maintenance activities of the Building Authority.

Stadium and Land Development – This fund is used to account for the collection of excise taxes on hotel accommodations and car rentals used for stadium and land development.

Budget Stabilization – This fund was established by charter and is used to account for funds set aside from the General Fund under the provisions of Public Act 30 of 1978.

Environmental Programs – This fund accounts for the activities of the air quality management and land resource management programs.

Nuisance Abatement – This fund accounts for activity related to the prosecution of forfeiture, nuisance and criminal environmental enforcement actions. The activities include seizures of assets derived from illegal activity, including illegal drug activity, seizures of vehicles in connection with drug buys and prostitution, and prosecution of nuisance actions associated with abandoned properties.

Head Start – This fund accounts for Head Start program services.

Pinnacle Aeropark – This fund is used to account for the appropriations for the Pinnacle Aeropark project.

NON-MAJOR GOVERNMENTAL FUNDS

***Special Revenue Funds** are used to account for specific revenues that are legally restricted for expenditure for particular purposes.*

***Debt Service Funds** are used to account for the accumulation of resources and the payment of general obligation bond principal and interest from governmental resources, and for special assessment bond principal and interest from special assessment levies when the County is obligated in some manner for the payment.*

***Capital Projects Funds** are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.*

Debt Service Funds

General Debt Service – This fund is used to account for the debt service associated with the Fiscal Stabilization Bonds.

Roads – This fund is used to account for the debt service associated with the various County Road operations.

Wayne County Building Authority – This fund is used to account for the debt associated with the County's jails, the capital improvement program, and the Refunding Program Revenue Bonds.

Capital Projects Funds

Wayne County Construction – This fund is used to account for the costs associated with structural repairs to the tower of the Wayne County building and renovations to the Wayne County Prosecutor's offices.

Wayne County Building Authority Construction – This fund is used to account for the funding and costs of constructing new facilities or for major renovations of existing facilities.

County Roads Projects – This fund is used to account for construction associated with various County road projects.

Other Capital Projects – This fund is used to account for miscellaneous capital projects for which a separate fund has not been specifically designated.

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Governmental Funds
Combining Balance Sheet
As of September 30, 2004

	Special Revenue Funds			
	Parks	Rouge Demonstration Project	Law Enforcement	County Library
<u>Assets</u>				
Equity in pooled cash and investments	\$ 13,869,449	-	105,618	69,666
Other cash and investments	13,600	500	-	500
Due from other funds	322,089	937	437,542	-
Due from component units	165,764	-	-	-
Receivables:				
Accounts receivable	553,520	586,542	385,795	725,773
Due from other governmental units	732,269	1,350,601	2,872,695	1,118,042
Less allowance for uncollectible accounts	-	-	(140,460)	(1,067)
Supplies inventory, at cost	40,304	-	-	-
Total assets	<u>\$ 15,696,995</u>	<u>1,938,580</u>	<u>3,661,190</u>	<u>1,912,914</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts and contracts payable	\$ 1,328,073	71,316	143,829	368,366
Due to other funds	-	3,640,006	3,439,915	1,116,190
Accrued wages and benefits	262,191	55,276	494,935	118,347
Other liabilities	308,629	-	-	-
Deferred revenue	354,188	-	3,021	92,444
Total liabilities	2,253,081	3,766,598	4,081,700	1,695,347
Fund Balances:				
Reserved for supplies inventory	40,304	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved	13,403,610	(1,828,018)	(420,510)	217,567
Total fund balances	<u>13,443,914</u>	<u>(1,828,018)</u>	<u>(420,510)</u>	<u>217,567</u>
Total liabilities and fund balances	<u>\$ 15,696,995</u>	<u>1,938,580</u>	<u>3,661,190</u>	<u>1,912,914</u>

Special Revenue Funds			
Community Development Block Grants	Drug Enforcement	Nutrition	Veteran's Trust
97,217	45,899	47,457	16,327
-	-	10,250	-
-	-	2,848	-
-	-	-	-
-	8,605	14,378	17,530
1,626,954	130,555	652,795	-
-	(100,868)	(274,195)	-
-	-	-	-
<u>1,724,171</u>	<u>84,191</u>	<u>453,533</u>	<u>33,857</u>
1,030,537	3,347	207,046	175
600,762	1,188,638	599,032	-
19,209	41,686	94,932	-
-	-	3,801	-
53,282	12,613	206,896	-
1,703,790	1,246,284	1,111,707	175
-	-	-	-
-	-	-	-
-	-	-	-
20,381	(1,162,093)	(658,174)	33,682
20,381	(1,162,093)	(658,174)	33,682
<u>1,724,171</u>	<u>84,191</u>	<u>453,533</u>	<u>33,857</u>

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Governmental Funds
Combining Balance Sheet
As of September 30, 2004

	Special Revenue Funds			
	E & ND 21st Century	Community Corrections	Victim Witness	Soldiers' Relief
<u>Assets</u>				
Equity in pooled cash and investments	\$ 320,290	44,693	32,197	911,059
Other cash and investments	290	600	-	-
Due from other funds	-	38,282	-	-
Due from component units	-	-	-	-
Receivables:				
Accounts receivable	67,409	402,122	-	-
Due from other governmental units	1,291,201	3,133,404	-	-
Less allowance for uncollectible accounts	-	(8,110)	-	-
Supplies inventory, at cost	-	-	-	-
Total assets	\$ 1,679,190	3,610,991	32,197	911,059
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts and contracts payable	\$ 124,747	2,272,992	-	62,515
Due to other funds	3,943,589	1,142,887	1,268	-
Accrued wages and benefits	80,605	65,580	30,929	6,749
Other liabilities	77,562	-	-	-
Deferred revenue	158,892	65,888	-	-
Total liabilities	4,385,395	3,547,347	32,197	69,264
Fund Balances:				
Reserved for supplies inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved	(2,706,205)	63,644	-	841,795
Total fund balances	(2,706,205)	63,644	-	841,795
Total liabilities and fund balances	\$ 1,679,190	3,610,991	32,197	911,059

Special Revenue Funds			
Youth Services	Building Authority	Stadium and Land Development	Budget Stabilization
1,144,064	1,832	361,337	-
-	16,723	-	-
-	-	5,882	-
-	-	-	-
61,486	-	17,999	-
-	-	-	-
-	-	-	-
-	-	-	-
1,205,550	18,555	385,218	-
217,051	-	-	-
-	17,537	36,922	-
-	-	-	-
-	-	-	-
-	-	-	-
217,051	17,537	36,922	-
-	-	-	-
-	-	-	-
-	-	-	-
988,499	1,018	348,296	-
988,499	1,018	348,296	-
1,205,550	18,555	385,218	-

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Governmental Funds
Combining Balance Sheet, Continued
As of September 30, 2004

	Special Revenue Funds			
	Environmental Programs	Nuisance Abatement	Head Start	Pinnacle Aeropark
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,017,481	50,128	408,994	332,354
Other cash and investments	200	-	-	-
Due from other funds	6,252	-	-	-
Due from component units	-	-	-	-
Receivables:				
Accounts receivable	15,570	44,734	-	-
Due from other governmental units	1,538	15,015	255,123	-
Less allowance for uncollectible accounts	-	(3,170)	-	-
Supplies inventory, at cost	-	-	-	-
Total assets	<u>\$ 1,041,041</u>	<u>106,707</u>	<u>664,117</u>	<u>332,354</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts and contracts payable	\$ 40,611	148,729	641,078	2,620
Due to other funds	14,357	1,496,972	406	170,783
Accrued wages and benefits	42,806	79,566	19,810	-
Other liabilities	-	-	-	-
Deferred revenue	-	5,726	-	-
Total liabilities	97,774	1,730,993	661,294	173,403
Fund Balances:				
Reserved for supplies inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved	943,267	(1,624,286)	2,823	158,951
Total fund balances	<u>943,267</u>	<u>(1,624,286)</u>	<u>2,823</u>	<u>158,951</u>
Total liabilities and fund balances	<u>\$ 1,041,041</u>	<u>106,707</u>	<u>664,117</u>	<u>332,354</u>

Debt Service Funds		
General Debt Service	Roads	Wayne County Building Authority
26,715,597	11,542	8,991,956
-	-	-
-	-	-
-	-	-
1,219	-	10,387
-	-	-
-	-	-
-	-	-
26,716,816	11,542	9,002,343
-	-	4,444
-	-	3,503,073
-	-	-
-	-	-
-	-	-
-	-	3,507,517
-	-	-
26,716,816	11,542	5,494,826
-	-	-
-	-	-
26,716,816	11,542	5,494,826
26,716,816	11,542	9,002,343

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Governmental Funds
Combining Balance Sheet, Continued
As of September 30, 2004

	Capital Projects Funds			
	Wayne County Construction	Wayne County Building Authority Construction	County Roads Projects	Other Capital Projects
<u>Assets</u>				
Equity in pooled cash and investments	\$ 5,165,276	6,567,082	6,245	768,057
Other cash and investments	-	-	-	-
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Receivables:				
Accounts receivable	-	3,631	-	-
Due from other governmental units	-	-	-	-
Less allowance for uncollectible accounts	-	-	-	-
Supplies inventory, at cost	-	-	-	-
Total assets	<u>\$ 5,165,276</u>	<u>6,570,713</u>	<u>6,245</u>	<u>768,057</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts and contracts payable	\$ -	-	-	247,638
Due to other funds	-	-	-	-
Accrued wages and benefits	-	-	-	-
Other liabilities	1,240,337	-	138	402,828
Deferred revenue	-	-	-	-
Total liabilities	1,240,337	-	138	650,466
Fund Balances:				
Reserved for supplies inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	3,924,939	6,570,713	6,107	117,591
Unreserved	-	-	-	-
Total fund balances	<u>3,924,939</u>	<u>6,570,713</u>	<u>6,107</u>	<u>117,591</u>
Total liabilities and fund balances	<u>\$ 5,165,276</u>	<u>6,570,713</u>	<u>6,245</u>	<u>768,057</u>

Special Revenue Funds Totals	Debt Service Funds Totals	Capital Projects Funds Totals	Non-major Governmental Funds Totals
\$ 18,876,062	\$ 35,719,095	\$ 12,506,660	\$ 67,101,817
42,663	-	-	42,663
813,832	-	-	813,832
165,764	-	-	165,764
2,901,463	11,606	3,631	2,916,700
13,180,192	-	-	13,180,192
(527,870)	-	-	(527,870)
40,304	-	-	40,304
<u>\$ 35,492,410</u>	<u>\$ 35,730,701</u>	<u>\$ 12,510,291</u>	<u>\$ 83,733,402</u>
\$ 6,663,032	\$ 4,444	\$ 247,638	\$ 6,915,114
17,409,264	3,503,073	-	20,912,337
1,412,621	-	-	1,412,621
389,992	-	1,643,303	2,033,295
952,950	-	-	952,950
26,827,859	3,507,517	1,890,941	32,226,317
40,304	-	-	40,304
-	32,223,184	-	32,223,184
-	-	10,619,350	10,619,350
8,624,247	-	-	8,624,247
<u>8,664,551</u>	<u>32,223,184</u>	<u>10,619,350</u>	<u>51,507,085</u>
<u>\$ 35,492,410</u>	<u>\$ 35,730,701</u>	<u>\$ 12,510,291</u>	<u>\$ 83,733,402</u>

(Concluded)

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Governmental Funds
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended September 30, 2004

	Special Revenue Funds			
	Parks	Rouge Demonstration Project	Law Enforcement	County Library
Revenues:				
Taxes	\$ 10,266,659	-	-	-
Licenses and permits	80,699	-	-	-
Federal grants	390,092	8,011,649	3,802,539	-
State grants and contracts	492,667	-	466,990	463,253
Local grants and contracts	-	5,545,556	-	-
Charges for services	4,943,791	1,827,673	3,316,930	1,630,567
Interest and rents	22,537	-	-	3,056,646
Other	355,353	-	-	-
Total revenues	16,551,798	15,384,878	7,586,459	5,150,466
Expenditures:				
Current operations:				
Personnel	4,105,060	1,066,992	5,842,360	2,472,589
Fringe benefits	1,313,957	383,252	1,431,966	814,972
Pension	285,498	103,956	333,985	204,385
Materials and supplies	557,631	18,620	92,068	41,206
Contractual services	7,460,350	13,859,500	588,888	1,452,652
Travel	16,969	44,819	6	10,607
Operating	381,381	70,112	24,224	37,424
Rentals	1,071,989	51,600	26,026	4,088
Other charges	45,039	31,807	163,770	574,463
Capital outlay	290,003	-	132,950	-
Debt service	308,632	-	-	-
Total expenditures	15,836,509	15,630,658	8,636,243	5,612,386
Excess (deficiency) of revenues over (under) expenditures	715,289	(245,780)	(1,049,784)	(461,920)
Other Financing Sources (Uses):				
Transfers in	2,817,014	12,187	916,636	543,634
Transfers out	-	-	-	-
Proceeds from sale of capital assets	1,199	-	-	-
Total other financing sources (uses)	2,818,213	12,187	916,636	543,634
Net change in fund balances	3,533,502	(233,593)	(133,148)	81,714
Fund balances at October 1, 2003	9,910,412	(1,594,425)	(287,362)	135,853
Fund balances at September 30, 2004	\$ 13,443,914	(1,828,018)	(420,510)	217,567

Special Revenue Funds

<u>Community Development Block Grant</u>	<u>Drug Enforcement</u>	<u>Nutrition</u>	<u>Veteran's Trust</u>
-	-	-	-
-	-	-	-
8,903,469	-	2,239,722	-
-	-	1,084,536	120,988
-	-	-	-
-	1,122,972	531,122	-
20,381	21,659	-	-
-	-	31,162	-
<u>8,923,850</u>	<u>1,144,631</u>	<u>3,886,542</u>	<u>120,988</u>
279,337	907,852	1,899,219	-
108,703	282,025	598,669	-
27,405	87,117	139,360	-
7,946	94,099	1,936,850	-
426,499	509,556	536,336	124,314
12,383	-	143,510	-
4,388	8,695	28,127	-
-	67,153	651,237	-
8,110,971	217,490	259	-
-	-	42,800	-
3,817	-	-	-
<u>8,981,449</u>	<u>2,173,987</u>	<u>5,976,367</u>	<u>124,314</u>
(57,599)	(1,029,356)	(2,089,825)	(3,326)
70,612	8,421	1,760,032	-
-	-	-	-
-	-	-	-
<u>70,612</u>	<u>8,421</u>	<u>1,760,032</u>	<u>-</u>
13,013	(1,020,935)	(329,793)	(3,326)
7,368	(141,158)	(328,381)	37,008
<u>20,381</u>	<u>(1,162,093)</u>	<u>(658,174)</u>	<u>33,682</u>

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Governmental Funds
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances, Continued
For the Year Ended September 30, 2004

	Special Revenue Funds			
	E & ND 21st Century	Community Corrections	Victim Witness	Soldiers' Relief
Revenues:				
Taxes	\$ -	-	-	1,616,193
Licenses and permits	-	-	-	-
Federal grants	2,459,074	2,138,354	-	-
State grants and contracts	149,057	6,641,838	750,000	-
Local grants and contracts	34,670	-	-	-
Charges for services	582,951	2,039,582	-	500
Interest and rents	23,799	393,750	-	1,565
Other	680	-	-	-
Total revenues	3,250,231	11,213,524	750,000	1,618,258
Expenditures:				
Current operations:				
Personnel	1,524,517	1,498,332	633,283	168,681
Fringe benefits	575,565	527,096	242,703	66,669
Pension	147,627	141,829	61,983	16,357
Materials and supplies	161,535	44,601	3,792	8,060
Contractual services	1,947,849	8,609,104	79,394	771,569
Travel	76,622	21,460	13,718	3,329
Operating	12,442	25,943	4,611	3,208
Rentals	-	617,760	-	24,840
Other charges	2,080,113	32,612	-	1,212
Capital outlay	-	-	-	12,473
Debt service	537,931	-	-	-
Total expenditures	7,064,201	11,518,737	1,039,484	1,076,398
Excess (deficiency) of revenues over (under) expenditures	(3,813,970)	(305,213)	(289,484)	541,860
Other Financing Sources (Uses):				
Transfers in	619,038	574,745	279,087	2,080
Transfers out	-	-	-	-
Proceeds from sale of capital assets	775,095	-	-	-
Total other financing sources (uses)	1,394,133	574,745	279,087	2,080
Net change in fund balances	(2,419,837)	269,532	(10,397)	543,940
Fund balances at October 1, 2003	(286,368)	(205,888)	10,397	297,855
Fund balances at September 30, 2004	\$ (2,706,205)	63,644	-	841,795

Special Revenue Funds

Youth Services	Building Authority	Stadium and Land Development	Budget Stabilization
3,963,413	-	7,048,220	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	1,017	-	-
-	-	-	-
3,963,413	1,017	7,048,220	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1,257,962	6,267	150,703	-
-	-	-	-
-	-	-	-
-	-	6,548,563	-
-	-	658	-
-	-	-	-
-	-	-	-
1,257,962	6,267	6,699,924	-
2,705,451	(5,250)	348,296	-
700,000	814	-	-
(3,324,100)	-	-	(5,171,513)
-	-	-	-
(2,624,100)	814	-	(5,171,513)
81,351	(4,436)	348,296	(5,171,513)
907,148	5,454	-	5,171,513
988,499	1,018	348,296	-

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Governmental Funds
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances, Continued
For the Year Ended September 30, 2004

	Special Revenue Funds			
	Environmental Programs	Nuisance Abatement	Head Start	Pinnacle Aeropark
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	65,084	-	21,337,437	-
State grants and contracts	48,330	-	-	-
Local grants and contracts	196,787	-	-	-
Charges for services	3,244,164	1,700,470	-	2,204,653
Interest and rents	-	(1)	2,823	-
Other	-	-	-	-
Total revenues	3,554,365	1,700,469	21,340,260	2,204,653
Expenditures:				
Current operations:				
Personnel	749,685	1,697,264	465,888	-
Fringe benefits	259,939	622,321	184,361	-
Pension	72,559	157,885	45,643	-
Materials and supplies	15,607	64,337	31,230	-
Contractual services	1,970,847	400,268	20,573,436	414,788
Travel	61,140	51,595	21,063	-
Operating	25,938	100,271	4,597	-
Rentals	51,600	-	-	2,571,534
Other charges	41,556	14,001	30,018	-
Capital outlay	-	-	-	45,259
Debt service	-	-	-	-
Total expenditures	3,248,871	3,107,942	21,356,236	3,031,581
Excess (deficiency) of revenues over (under) expenditures	305,494	(1,407,473)	(15,976)	(826,928)
Other Financing Sources (Uses):				
Transfers in	8,500	19,066	8,026	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	8,500	19,066	8,026	-
Net change in fund balances	313,994	(1,388,407)	(7,950)	(826,928)
Fund balances at October 1, 2003	629,273	(235,879)	10,773	985,879
Fund balances at September 30, 2004	\$ 943,267	(1,624,286)	2,823	158,951

Debt Service Funds		
General Debt Service	Roads	Wayne County Building Authority
15,998,563	-	-
-	-	-
-	-	-
-	-	-
-	-	-
116,096	-	14,771,088
-	-	-
16,114,659	-	14,771,088
-	-	-
-	-	-
-	-	-
-	-	-
-	-	300
-	-	-
-	-	-
-	-	-
16,057,190	5,926,790	14,748,943
16,057,190	5,926,790	14,749,243
57,469	(5,926,790)	21,845
-	5,926,790	-
(2,403,824)	-	-
-	-	-
(2,403,824)	5,926,790	-
(2,346,355)	-	21,845
29,063,171	11,542	5,472,981
26,716,816	11,542	5,494,826

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Governmental Funds
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances, Continued
For the Year Ended September 30, 2004

	Capital Projects Funds			
	Wayne County Construction	Wayne County Building Authority Construction	County Roads Projects	Other Capital Projects
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	141,177	53,122	65	-
Other	-	-	-	-
Total revenues	141,177	53,122	65	-
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	44,850	-	-	84,790
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	658	-	596,720
Capital outlay	2,243,824	-	-	222,168
Debt service	-	-	-	-
Total expenditures	2,288,674	658	-	903,678
Excess (deficiency) of revenues over (under) expenditures	(2,147,497)	52,464	65	(903,678)
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(2,147,497)	52,464	65	(903,678)
Fund balances at October 1, 2003	6,072,436	6,518,249	6,042	1,021,269
Fund balances at September 30, 2004	\$ 3,924,939	6,570,713	6,107	117,591

Special Revenue Funds Totals	Debt Service Funds Totals	Capital Projects Funds Totals	Non-major Governmental Funds Totals
\$ 22,894,485	\$ 15,998,563	\$ -	\$ 38,893,048
80,699	-	-	80,699
49,347,420	-	-	49,347,420
10,217,659	-	-	10,217,659
5,777,013	-	-	5,777,013
23,145,375	-	-	23,145,375
3,544,176	14,887,184	194,364	18,625,724
387,195	-	-	387,195
<u>115,394,022</u>	<u>30,885,747</u>	<u>194,364</u>	<u>146,474,133</u>
23,311,059	-	-	23,311,059
7,412,198	-	-	7,412,198
1,825,589	-	-	1,825,589
3,077,582	-	-	3,077,582
61,140,282	300	129,640	61,270,222
477,221	-	-	477,221
731,361	-	-	731,361
11,686,390	-	-	11,686,390
11,343,969	-	597,378	11,941,347
523,485	-	2,465,992	2,989,477
850,380	36,732,923	-	37,583,303
<u>122,379,516</u>	<u>36,733,223</u>	<u>3,193,010</u>	<u>162,305,749</u>
(6,985,494)	(5,847,476)	(2,998,646)	(15,831,616)
8,339,892	5,926,790	-	14,266,682
(8,495,613)	(2,403,824)	-	(10,899,437)
776,294	-	-	776,294
<u>620,573</u>	<u>3,522,966</u>	<u>-</u>	<u>4,143,539</u>
(6,364,921)	(2,324,510)	(2,998,646)	(11,688,077)
<u>15,029,472</u>	<u>34,547,694</u>	<u>13,617,996</u>	<u>63,195,162</u>
<u>\$ 8,664,551</u>	<u>\$ 32,223,184</u>	<u>\$ 10,619,350</u>	<u>\$ 51,507,085</u>

(Concluded)

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Parks Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ 10,184,640	7,899,280	10,266,659	2,367,379
Licenses and permits	88,000	88,000	80,699	(7,301)
Federal grants	-	-	390,092	390,092
State grants and contracts	825,000	699,511	492,667	(206,844)
Local grants and contracts	500,000	-	-	-
Charges for services	5,619,000	5,663,153	4,943,791	(719,362)
Interest and rents	15,200	15,200	22,537	7,337
Other	1,970,700	250,000	355,353	105,353
Total revenues	19,202,540	14,615,144	16,551,798	1,936,654
Expenditures:				
Current operations:				
Personnel	4,447,500	4,507,800	4,105,060	(402,740)
Fringe benefits	1,378,000	1,370,353	1,313,957	(56,396)
Pension	341,000	334,900	285,498	(49,402)
Materials and supplies	844,100	844,100	557,631	(286,469)
Contractual services	12,682,500	8,163,565	7,460,350	(703,215)
Travel	20,100	20,100	16,969	(3,131)
Operating	837,340	833,940	381,381	(452,559)
Rentals	702,100	702,100	1,071,989	369,889
Other charges	67,400	58,783	45,039	(13,744)
Capital outlay	643,000	290,003	290,003	-
Debt service	296,500	296,500	308,632	12,132
Total expenditures	22,259,540	17,422,144	15,836,509	(1,585,635)
Excess (deficiency) of revenues over (under) expenditures	(3,057,000)	(2,807,000)	715,289	3,522,289
Other Financing Sources (Uses):				
Transfers in	2,782,000	2,782,000	2,817,014	35,014
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	275,000	25,000	1,199	(23,801)
Total other financing sources (uses)	3,057,000	2,807,000	2,818,213	11,213
Net change in fund balances	-	-	3,533,502	3,533,502
Fund balances at October 1, 2003	9,910,412	9,910,412	9,910,412	-
Fund balances at September 30, 2004	<u>\$ 9,910,412</u>	<u>9,910,412</u>	<u>13,443,914</u>	<u>3,533,502</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Rouge Demonstration Project Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	31,141,389	31,141,389	8,011,649	(23,129,740)
State grants and contracts	-	75,882	-	(75,882)
Local grants and contracts	22,667,789	22,667,789	5,545,556	(17,122,233)
Charges for services	3,311,083	3,253,452	1,827,673	(1,425,779)
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	<u>57,120,261</u>	<u>57,138,512</u>	<u>15,384,878</u>	<u>(41,753,634)</u>
Expenditures:				
Current operations:				
Personnel	1,062,756	1,062,756	1,066,992	4,236
Fringe benefits	400,117	418,368	383,252	(35,116)
Pension	97,774	97,774	103,956	6,182
Materials and supplies	105,390	94,390	18,620	(75,770)
Contractual services	55,216,977	55,216,977	13,859,500	(41,357,477)
Travel	67,200	63,200	44,819	(18,381)
Operating	88,652	92,652	70,112	(22,540)
Rentals	55,100	55,100	51,600	(3,500)
Other charges	24,000	35,000	31,807	(3,193)
Capital outlay	2,295	2,295	-	(2,295)
Debt service	-	-	-	-
Total expenditures	<u>57,120,261</u>	<u>57,138,512</u>	<u>15,630,658</u>	<u>(41,507,854)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(245,780)	(245,780)
Other Financing Sources (Uses):				
Transfers in	-	-	12,187	12,187
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>12,187</u>	<u>12,187</u>
Net change in fund balances	-	-	(233,593)	(233,593)
Fund balances at October 1, 2003	<u>(1,594,425)</u>	<u>(1,594,425)</u>	<u>(1,594,425)</u>	-
Fund balances at September 30, 2004	<u>\$ (1,594,425)</u>	<u>(1,594,425)</u>	<u>(1,828,018)</u>	<u>(233,593)</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Law Enforcement Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	500,000	2,525,000	3,802,539	1,277,539
State grants and contracts	1,392,100	1,858,787	466,990	(1,391,797)
Local grants and contracts	-	5,000	-	(5,000)
Charges for services	3,549,000	2,710,821	3,316,930	606,109
Interest and rents	-	-	-	-
Other	-	80,000	-	(80,000)
Total revenues	5,441,100	7,179,608	7,586,459	406,851
Expenditures:				
Current operations:				
Personnel	2,377,680	4,371,769	5,842,360	1,470,591
Fringe benefits	853,500	996,873	1,431,966	435,093
Pension	218,746	410,800	333,985	(76,815)
Materials and supplies	217,487	262,997	92,068	(170,929)
Contractual services	279,800	495,600	588,888	93,288
Travel	12,000	3,000	6	(2,994)
Operating	12,291	26,014	24,224	(1,790)
Rentals	24,900	73,480	26,026	(47,454)
Other charges	885,696	973,435	163,770	(809,665)
Capital outlay	559,000	559,000	132,950	(426,050)
Debt service	-	-	-	-
Total expenditures	5,441,100	8,172,968	8,636,243	463,275
Excess (deficiency) of revenues over (under) expenditures	-	(993,360)	(1,049,784)	(56,424)
Other Financing Sources (Uses):				
Transfers in	-	993,360	916,636	(76,724)
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	993,360	916,636	(76,724)
Net change in fund balances	-	-	(133,148)	(133,148)
Fund balance at October 1, 2003	(287,362)	(287,362)	(287,362)	-
Fund balance at September 30, 2004	\$ (287,362)	(287,362)	(420,510)	(133,148)

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 County Library Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	525,400	525,400	463,253	(62,147)
Local grants and contracts	-	-	-	-
Charges for services	993,000	1,019,003	1,630,567	611,564
Interest and rents	3,603,200	3,603,200	3,056,646	(546,554)
Other	-	-	-	-
Total revenues	<u>5,121,600</u>	<u>5,147,603</u>	<u>5,150,466</u>	<u>2,863</u>
Expenditures:				
Current operations:				
Personnel	2,606,300	2,606,300	2,472,589	(133,711)
Fringe benefits	805,100	831,103	814,972	(16,131)
Pension	196,100	196,100	204,385	8,285
Materials and supplies	119,500	122,500	41,206	(81,294)
Contractual services	1,229,000	1,229,000	1,452,652	223,652
Travel	10,400	10,400	10,607	207
Operating	34,200	40,700	37,424	(3,276)
Rentals	35,600	35,600	4,088	(31,512)
Other charges	604,800	595,300	574,463	(20,837)
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>5,641,000</u>	<u>5,667,003</u>	<u>5,612,386</u>	<u>(54,617)</u>
Excess (deficiency) of revenues over (under) expenditures	(519,400)	(519,400)	(461,920)	57,480
Other Financing Sources (Uses):				
Transfers in	519,400	519,400	543,634	24,234
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>519,400</u>	<u>519,400</u>	<u>543,634</u>	<u>24,234</u>
Net change in fund balances	-	-	81,714	81,714
Fund balance at October 1, 2003	<u>135,853</u>	<u>135,853</u>	<u>135,853</u>	<u>-</u>
Fund balance at September 30, 2004	<u><u>\$ 135,853</u></u>	<u><u>135,853</u></u>	<u><u>217,567</u></u>	<u><u>81,714</u></u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Community Development Block Grant Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	8,844,700	15,405,500	8,903,469	(6,502,031)
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	3,571	-	(3,571)
Interest and rents	-	-	20,381	20,381
Other	-	-	-	-
Total revenues	8,844,700	15,409,071	8,923,850	(6,485,221)
Expenditures:				
Current operations:				
Personnel	91,825	91,825	279,337	187,512
Fringe benefits	33,825	37,396	108,703	71,307
Pension	8,450	8,450	27,405	18,955
Materials and supplies	3,675	3,275	7,946	4,671
Contractual services	61,300	96,300	426,499	330,199
Travel	3,000	3,000	12,383	9,383
Operating	1,275	1,675	4,388	2,713
Rentals	-	-	-	-
Other charges	8,641,350	16,675,150	8,110,971	(8,564,179)
Capital outlay	-	-	-	-
Debt service	-	-	3,817	3,817
Total expenditures	8,844,700	16,917,071	8,981,449	(7,935,622)
Excess (deficiency) of revenues over (under) expenditures	-	(1,508,000)	(57,599)	1,450,401
Other Financing Sources (Uses):				
Transfers in	-	-	70,612	70,612
Transfers out	-	-	-	-
Proceeds from bond issuance	-	1,508,000	-	(1,508,000)
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	1,508,000	70,612	(1,437,388)
Net change in fund balances	-	-	13,013	13,013
Fund balance at October 1, 2003	7,368	7,368	7,368	-
Fund balance at September 30, 2004	\$ 7,368	7,368	20,381	13,013

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Drug Enforcement Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	1,775,300	1,363,309	1,122,972	(240,337)
Interest and rents	-	-	21,659	21,659
Other	-	-	-	-
Total revenues	<u>1,775,300</u>	<u>1,363,309</u>	<u>1,144,631</u>	<u>(218,678)</u>
Expenditures:				
Current operations:				
Personnel	725,600	439,826	907,852	468,026
Fringe benefits	272,900	176,089	282,025	105,936
Pension	66,000	37,966	87,117	49,151
Materials and supplies	57,500	62,700	94,099	31,399
Contractual services	366,900	368,000	509,556	141,556
Travel	-	-	-	-
Operating	15,400	7,728	8,695	967
Rentals	70,900	70,900	67,153	(3,747)
Other charges	200,100	200,100	217,490	17,390
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>1,775,300</u>	<u>1,363,309</u>	<u>2,173,987</u>	<u>810,678</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,029,356)	(1,029,356)
Other Financing Sources (Uses):				
Transfers in	-	-	8,421	8,421
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>8,421</u>	<u>8,421</u>
Net change in fund balances	-	-	(1,020,935)	(1,020,935)
Fund balance at October 1, 2003	<u>(141,158)</u>	<u>(141,158)</u>	<u>(141,158)</u>	<u>-</u>
Fund balance at September 30, 2004	<u>\$ (141,158)</u>	<u>(141,158)</u>	<u>(1,162,093)</u>	<u>(1,020,935)</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Nutrition Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	2,221,617	1,471,617	2,239,722	768,105
State grants and contracts	1,126,583	1,126,583	1,084,536	(42,047)
Local grants and contracts	-	-	-	-
Charges for services	1,188,200	1,212,798	531,122	(681,676)
Interest and rents	-	-	-	-
Other	190,400	190,400	31,162	(159,238)
Total revenues	4,726,800	4,001,398	3,886,542	(114,856)
Expenditures:				
Current operations:				
Personnel	1,902,600	1,902,600	1,899,219	(3,381)
Fringe benefits	590,000	614,598	598,669	(15,929)
Pension	131,900	131,900	139,360	7,460
Materials and supplies	1,604,200	1,604,200	1,936,850	332,650
Contractual services	654,500	654,500	536,336	(118,164)
Travel	151,600	151,600	143,510	(8,090)
Operating	32,900	32,900	28,127	(4,773)
Rentals	651,200	651,200	651,237	37
Other charges	751,000	1,000	259	(741)
Capital outlay	-	-	42,800	42,800
Debt service	-	-	-	-
Total expenditures	6,469,900	5,744,498	5,976,367	231,869
Excess (deficiency) of revenues over (under) expenditures	(1,743,100)	(1,743,100)	(2,089,825)	(346,725)
Other Financing Sources (Uses):				
Transfers in	1,743,100	1,743,100	1,760,032	16,932
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	1,743,100	1,743,100	1,760,032	16,932
Net change in fund balances	-	-	(329,793)	(329,793)
Fund balance at October 1, 2003	(328,381)	(328,381)	(328,381)	-
Fund balance at September 30, 2004	\$ (328,381)	(328,381)	(658,174)	(329,793)

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Veteran's Trust Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	450,000	450,000	120,988	(329,012)
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	<u>450,000</u>	<u>450,000</u>	<u>120,988</u>	<u>(329,012)</u>
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	450,000	450,000	124,314	(325,686)
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>450,000</u>	<u>450,000</u>	<u>124,314</u>	<u>(325,686)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,326)	(3,326)
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	(3,326)	(3,326)
Fund balance at October 1, 2003	<u>37,008</u>	<u>37,008</u>	<u>37,008</u>	-
Fund balance at September 30, 2004	<u>\$ 37,008</u>	<u>37,008</u>	<u>33,682</u>	<u>(3,326)</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 E & ND 21st Century Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over Under
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	12,643,500	12,852,846	2,459,074	(10,393,772)
State grants and contracts	1,693,800	1,753,927	149,057	(1,604,870)
Local grants and contracts	1,867,825	1,867,825	34,670	(1,833,155)
Charges for services	383,000	400,855	582,951	182,096
Interest and rents	5,000	5,000	23,799	18,799
Other	4,000	4,000	680	(3,320)
Total revenues	16,597,125	16,884,453	3,250,231	(13,634,222)
Expenditures:				
Current operations:				
Personnel	411,075	429,373	1,524,517	1,095,144
Fringe benefits	151,350	175,970	575,565	399,595
Pension	37,800	39,483	147,627	108,144
Materials and supplies	6,125	6,125	161,535	155,410
Contractual services	631,450	664,717	1,947,849	1,283,132
Travel	19,200	19,200	76,622	57,422
Operating	2,700	2,814	12,442	9,628
Rentals	-	-	-	-
Other charges	16,237,200	16,446,546	2,080,113	(14,366,433)
Capital outlay	7,200	7,200	-	(7,200)
Debt service	150,000	150,000	537,931	387,931
Total expenditures	17,654,100	17,941,428	7,064,201	(10,877,227)
Excess (deficiency) of revenues over (under) expenditures	(1,056,975)	(1,056,975)	(3,813,970)	(2,756,995)
Other Financing Sources (Uses):				
Transfers in	600,975	600,975	619,038	18,063
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	456,000	456,000	775,095	319,095
Total other financing sources (uses)	1,056,975	1,056,975	1,394,133	337,158
Net change in fund balances	-	-	(2,419,837)	(2,419,837)
Fund balance at October 1, 2003	(286,368)	(286,368)	(286,368)	-
Fund balance at September 30, 2004	\$ (286,368)	(286,368)	(2,706,205)	(2,419,837)

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Community Corrections Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	1,312,800	1,457,399	2,138,354	680,955
State grants and contracts	7,817,116	8,450,596	6,641,838	(1,808,758)
Local grants and contracts	-	-	-	-
Charges for services	1,642,700	1,687,818	2,039,582	351,764
Interest and rents	413,400	413,400	393,750	(19,650)
Other	-	-	-	-
Total revenues	11,186,016	12,009,213	11,213,524	(795,689)
Expenditures:				
Current operations:				
Personnel	1,484,500	1,543,200	1,498,332	(44,868)
Fringe benefits	539,400	584,041	527,096	(56,945)
Pension	135,100	141,200	141,829	629
Materials and supplies	100,400	80,800	44,601	(36,199)
Contractual services	8,980,316	9,648,329	8,609,104	(1,039,225)
Travel	25,000	25,000	21,460	(3,540)
Operating	34,200	33,443	25,943	(7,500)
Rentals	446,300	468,000	617,760	149,760
Other charges	-	34,400	32,612	(1,788)
Capital outlay	-	10,000	-	(10,000)
Debt service	-	-	-	-
Total expenditures	11,745,216	12,568,413	11,518,737	(1,049,676)
Excess (deficiency) of revenues over (under) expenditures	(559,200)	(559,200)	(305,213)	253,987
Other Financing Sources (Uses):				
Transfers in	559,200	559,200	574,745	15,545
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	559,200	559,200	574,745	15,545
Net change in fund balances	-	-	269,532	269,532
Fund balance at October 1, 2003	(205,888)	(205,888)	(205,888)	-
Fund balance at September 30, 2004	\$ (205,888)	(205,888)	63,644	269,532

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Victim Witness Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	750,000	750,000	750,000	-
Local grants and contracts	-	-	-	-
Charges for services	-	8,078	-	(8,078)
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	<u>750,000</u>	<u>758,078</u>	<u>750,000</u>	<u>(8,078)</u>
Expenditures:				
Current operations:				
Personnel	633,200	633,200	633,283	83
Fringe benefits	229,000	237,078	242,703	5,625
Pension	58,300	58,300	61,983	3,683
Materials and supplies	10,000	10,000	3,792	(6,208)
Contractual services	66,700	66,700	79,394	12,694
Travel	10,500	10,500	13,718	3,218
Operating	3,300	3,300	4,611	1,311
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>1,011,000</u>	<u>1,019,078</u>	<u>1,039,484</u>	<u>20,406</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(261,000)</u>	<u>(261,000)</u>	<u>(289,484)</u>	<u>(28,484)</u>
Other Financing Sources (Uses):				
Transfers in	261,000	261,000	279,087	18,087
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>261,000</u>	<u>261,000</u>	<u>279,087</u>	<u>18,087</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(10,397)</u>	<u>(10,397)</u>
Fund balance at October 1, 2003	<u>10,397</u>	<u>10,397</u>	<u>10,397</u>	<u>-</u>
Fund balance at September 30, 2004	<u>\$ 10,397</u>	<u>10,397</u>	<u>-</u>	<u>(10,397)</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Soldiers' Relief Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ 1,524,220	1,524,220	1,616,193	91,973
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	2,235	500	(1,735)
Interest and rents	-	-	1,565	1,565
Other	-	-	-	-
Total revenues	<u>1,524,220</u>	<u>1,526,455</u>	<u>1,618,258</u>	<u>91,803</u>
Expenditures:				
Current operations:				
Personnel	170,300	170,300	168,681	(1,619)
Fringe benefits	62,700	64,935	66,669	1,734
Pension	15,700	15,700	16,357	657
Materials and supplies	14,100	12,100	8,060	(4,040)
Contractual services	1,214,100	1,214,100	771,569	(442,531)
Travel	10,000	10,000	3,329	(6,671)
Operating	7,320	7,320	3,208	(4,112)
Rentals	30,000	30,000	24,840	(5,160)
Other charges	-	2,000	1,212	(788)
Capital outlay	-	-	12,473	12,473
Debt service	-	-	-	-
Total expenditures	<u>1,524,220</u>	<u>1,526,455</u>	<u>1,076,398</u>	<u>(450,057)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	541,860	541,860
Other Financing Sources (Uses):				
Transfers in	-	-	2,080	2,080
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>2,080</u>	<u>2,080</u>
Net change in fund balances	-	-	543,940	543,940
Fund balance at October 1, 2003	<u>297,855</u>	<u>297,855</u>	<u>297,855</u>	-
Fund balance at September 30, 2004	<u>\$ 297,855</u>	<u>297,855</u>	<u>841,795</u>	<u>543,940</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Youth Services Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ 3,884,800	3,884,800	3,963,413	78,613
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	<u>3,884,800</u>	<u>3,884,800</u>	<u>3,963,413</u>	<u>78,613</u>
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	1,253,500	1,258,300	1,257,962	(338)
Travel	-	-	-	-
Operating	7,200	2,400	-	(2,400)
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>1,260,700</u>	<u>1,260,700</u>	<u>1,257,962</u>	<u>(2,738)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,624,100</u>	<u>2,624,100</u>	<u>2,705,451</u>	<u>81,351</u>
Other Financing Sources (Uses):				
Transfers in	700,000	700,000	700,000	-
Transfers out	(3,324,100)	(3,324,100)	(3,324,100)	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>(2,624,100)</u>	<u>(2,624,100)</u>	<u>(2,624,100)</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>81,351</u>	<u>81,351</u>
Fund balance at October 1, 2003	<u>907,148</u>	<u>907,148</u>	<u>907,148</u>	<u>-</u>
Fund balance at September 30, 2004	<u>\$ 907,148</u>	<u>907,148</u>	<u>988,499</u>	<u>81,351</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Building Authority Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	1,017	1,017
Other	-	-	-	-
Total revenues	-	-	1,017	1,017
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	6,267	6,267
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	-	-	6,267	6,267
Excess (deficiency) of revenues over (under) expenditures	-	-	(5,250)	(5,250)
Other Financing Sources (Uses):				
Transfers in	-	-	814	814
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	814	814
Net change in fund balances	-	-	(4,436)	(4,436)
Fund balance at October 1, 2003	5,454	5,454	5,454	-
Fund balance at September 30, 2004	\$ 5,454	5,454	1,018	(4,436)

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Stadium and Land Development Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ 6,488,000	6,488,000	7,048,220	560,220
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	129,800	129,800	-	(129,800)
Other	-	-	-	-
Total revenues	<u>6,617,800</u>	<u>6,617,800</u>	<u>7,048,220</u>	<u>430,420</u>
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	438,800	438,800	150,703	(288,097)
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	6,179,000	6,179,000	6,548,563	369,563
Other charges	-	-	658	658
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>6,617,800</u>	<u>6,617,800</u>	<u>6,699,924</u>	<u>82,124</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	348,296	348,296
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	348,296	348,296
Fund balance at October 1, 2003	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at September 30, 2004	<u>\$ -</u>	<u>-</u>	<u>348,296</u>	<u>348,296</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Budget Stabilization Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	3,026,000	5,171,500	-	(5,171,500)
Total revenues	<u>3,026,000</u>	<u>5,171,500</u>	<u>-</u>	<u>(5,171,500)</u>
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	-	-
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,026,000</u>	<u>5,171,500</u>	<u>-</u>	<u>(5,171,500)</u>
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	(3,026,000)	(5,171,500)	(5,171,513)	(13)
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>(3,026,000)</u>	<u>(5,171,500)</u>	<u>(5,171,513)</u>	<u>(13)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(5,171,513)</u>	<u>(5,171,513)</u>
Fund balance at October 1, 2003	<u>5,171,513</u>	<u>5,171,513</u>	<u>5,171,513</u>	<u>-</u>
Fund balance at September 30, 2004	<u><u>\$ 5,171,513</u></u>	<u><u>5,171,513</u></u>	<u><u>-</u></u>	<u><u>(5,171,513)</u></u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Environmental Programs Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	65,084	65,084
State grants and contracts	539,076	539,076	48,330	(490,746)
Local grants and contracts	426,386	472,786	196,787	(275,999)
Charges for services	2,675,920	2,689,329	3,244,164	554,835
Interest and rents	50,000	50,000	-	(50,000)
Other	205,723	216,323	-	(216,323)
Total revenues	3,897,105	3,967,514	3,554,365	(413,149)
Expenditures:				
Current operations:				
Personnel	930,623	930,623	749,685	(180,938)
Fringe benefits	340,905	350,714	259,939	(90,775)
Pension	85,617	85,617	72,559	(13,058)
Materials and supplies	44,200	44,200	15,607	(28,593)
Contractual services	2,280,497	2,330,497	1,970,847	(359,650)
Travel	85,000	85,000	61,140	(23,860)
Operating	31,363	31,363	25,938	(5,425)
Rentals	66,900	66,900	51,600	(15,300)
Other charges	24,500	31,000	41,556	10,556
Capital outlay	7,500	11,600	-	(11,600)
Debt service	-	-	-	-
Total expenditures	3,897,105	3,967,514	3,248,871	(718,643)
Excess (deficiency) of revenues over (under) expenditures	-	-	305,494	305,494
Other Financing Sources (Uses):				
Transfers in	-	-	8,500	8,500
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	8,500	8,500
Net change in fund balances	-	-	313,994	313,994
Fund balance at October 1, 2003	629,273	629,273	629,273	-
Fund balance at September 30, 2004	\$ 629,273	629,273	943,267	313,994

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Nuisance Abatement Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	3,931,500	1,952,062	1,700,470	(251,592)
Interest and rents	-	-	(1)	(1)
Other	-	-	-	-
Total revenues	<u>3,931,500</u>	<u>1,952,062</u>	<u>1,700,469</u>	<u>(251,593)</u>
Expenditures:				
Current operations:				
Personnel	2,076,116	713,516	1,697,264	983,748
Fringe benefits	694,702	213,564	622,321	408,757
Pension	169,939	44,539	157,885	113,346
Materials and supplies	202,033	202,033	64,337	(137,696)
Contractual services	622,348	622,348	400,268	(222,080)
Travel	30,000	30,000	51,595	21,595
Operating	136,362	126,062	100,271	(25,791)
Rentals	-	-	-	-
Other charges	-	-	14,001	14,001
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>3,931,500</u>	<u>1,952,062</u>	<u>3,107,942</u>	<u>1,155,880</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,407,473)	(1,407,473)
Other Financing Sources (Uses):				
Transfers in	-	-	19,066	19,066
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>19,066</u>	<u>19,066</u>
Net change in fund balances	-	-	(1,388,407)	(1,388,407)
Fund balance at October 1, 2003	<u>(235,879)</u>	<u>(235,879)</u>	<u>(235,879)</u>	-
Fund balance at September 30, 2004	<u>\$ (235,879)</u>	<u>(235,879)</u>	<u>(1,624,286)</u>	<u>(1,388,407)</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Head Start Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over Under
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	21,507,305	22,611,076	21,337,437	(1,273,639)
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	6,035	-	(6,035)
Interest and rents	-	-	2,823	2,823
Other	-	-	-	-
Total revenues	21,507,305	22,617,111	21,340,260	(1,276,851)
Expenditures:				
Current operations:				
Personnel	525,700	525,700	465,888	(59,812)
Fringe benefits	193,700	199,735	184,361	(15,374)
Pension	48,400	48,400	45,643	(2,757)
Materials and supplies	28,314	60,021	31,230	(28,791)
Contractual services	20,638,691	21,618,450	20,573,436	(1,045,014)
Travel	21,000	21,000	21,063	63
Operating	4,700	4,796	4,597	(199)
Rentals	8,600	8,600	-	(8,600)
Other charges	38,200	126,976	30,018	(96,958)
Capital outlay	-	3,433	-	(3,433)
Debt service	-	-	-	-
Total expenditures	21,507,305	22,617,111	21,356,236	(1,260,875)
Excess (deficiency) of revenues over (under) expenditures	-	-	(15,976)	(15,976)
Other Financing Sources (Uses):				
Transfers in	-	-	8,026	8,026
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	8,026	8,026
Net change in fund balances	-	-	(7,950)	(7,950)
Fund balance at October 1, 2003	10,773	10,773	10,773	-
Fund balance at September 30, 2004	\$ 10,773	10,773	2,823	(7,950)

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Pinnacle Aeropark Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	1,430,300	1,430,300	2,204,653	774,353
Interest and rents	-	-	-	-
Other	1,322,300	1,322,300	-	(1,322,300)
Total revenues	<u>2,752,600</u>	<u>2,752,600</u>	<u>2,204,653</u>	<u>(547,947)</u>
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	45,275	45,275	414,788	369,513
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	642,875	642,875	2,571,534	1,928,659
Other charges	2,064,450	2,064,450	-	(2,064,450)
Capital outlay	-	-	45,259	45,259
Debt service	-	-	-	-
Total expenditures	<u>2,752,600</u>	<u>2,752,600</u>	<u>3,031,581</u>	<u>278,981</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(826,928)	(826,928)
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	(826,928)	(826,928)
Fund balances at October 1, 2003	<u>985,879</u>	<u>985,879</u>	<u>985,879</u>	<u>-</u>
Fund balances at September 30, 2004	<u>\$ 985,879</u>	<u>985,879</u>	<u>158,951</u>	<u>(826,928)</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 General Debt Service Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ 15,998,600	15,998,600	15,998,563	(37)
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	116,096	116,096
Other	-	2,403,800	-	(2,403,800)
Total revenues	15,998,600	18,402,400	16,114,659	(2,287,741)
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	-	-
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	17,064,600	17,064,600	16,057,190	(1,007,410)
Total expenditures	17,064,600	17,064,600	16,057,190	(1,007,410)
Excess (deficiency) of revenues over (under) expenditures	(1,066,000)	1,337,800	57,469	(1,280,331)
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	(2,403,800)	(2,403,824)	(24)
Proceeds from bond issuance	1,066,000	1,066,000	-	(1,066,000)
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	1,066,000	(1,337,800)	(2,403,824)	(1,066,024)
Net change in fund balances	-	-	(2,346,355)	(2,346,355)
Fund balances at October 1, 2003	29,063,171	29,063,171	29,063,171	-
Fund balances at September 30, 2004	\$ 29,063,171	29,063,171	26,716,816	(2,346,355)

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Roads Debt Service Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	-	-
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	5,920,543	5,920,543	5,926,790	6,247
Total expenditures	5,920,543	5,920,543	5,926,790	6,247
Excess (deficiency) of revenues over (under) expenditures	(5,920,543)	(5,920,543)	(5,926,790)	(6,247)
Other Financing Sources (Uses):				
Transfers in	5,920,543	5,920,543	5,926,790	6,247
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	5,920,543	5,920,543	5,926,790	6,247
Net change in fund balances	-	-	-	-
Fund balances at October 1, 2003	11,542	11,542	11,542	-
Fund balances at September 30, 2004	<u>\$ 11,542</u>	<u>11,542</u>	<u>11,542</u>	<u>-</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
 Budgetary Comparison Schedule
 Non-major Governmental Funds
 Wayne County Building Authority Debt Service Fund
 For the Year Ended September 30, 2004

	Original Budget	Final Amended Budget	Actual	Variance Over (Under)
Revenues:				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	14,744,900	14,744,900	14,771,088	26,188
Other	-	-	-	-
Total revenues	<u>14,744,900</u>	<u>14,744,900</u>	<u>14,771,088</u>	<u>26,188</u>
Expenditures:				
Current operations:				
Personnel	-	-	-	-
Fringe benefits	-	-	-	-
Pension	-	-	-	-
Materials and supplies	-	-	-	-
Contractual services	-	-	300	300
Travel	-	-	-	-
Operating	-	-	-	-
Rentals	-	-	-	-
Other charges	-	-	-	-
Capital outlay	-	-	-	-
Debt service	14,744,900	14,744,900	14,748,943	4,043
Total expenditures	<u>14,744,900</u>	<u>14,744,900</u>	<u>14,749,243</u>	<u>4,343</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	21,845	21,845
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	21,845	21,845
Fund balances at October 1, 2003	<u>5,472,981</u>	<u>5,472,981</u>	<u>5,472,981</u>	<u>-</u>
Fund balances at September 30, 2004	<u>\$ 5,472,981</u>	<u>5,472,981</u>	<u>5,494,826</u>	<u>21,845</u>

NON-MAJOR ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the costs of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges or where periodic determination of net income is appropriate for accountability purposes.

Northeast Sewage Disposal Systems – This fund records the fiscal activities associated with operation and maintenance of the sewage treatment facilities. Costs are recovered through development of usage rates which are billed to the local communities served.

Jail Commissary – This fund is used to account for the revenues and expenditures associated with the operation of the commissary at the County's jails.

Parking Lots – This fund is used to account for activities related to County employee subsidized parking.

Wetlands Mitigation – This fund is used to account for the marketing of environmental credits earned by the conversion of County owned land.

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Enterprise Funds
Combining Statement of Net Assets
As of September 30, 2004

<u>Assets</u>	Northeast	Jail Commissary	Parking Lots	Wetlands Mitigation	Total Non-major Enterprise Funds
Current assets:					
Unrestricted current assets:					
Equity in pooled cash and investments	\$ 177,118	299,717	12,711	1,634	\$ 491,180
Other cash and investments	-	40,000	-	-	40,000
Due from other funds	-	270	-	-	270
Receivables:					
Accounts	1,514,339	103,005	-	-	1,617,344
Due from other governmental units	5,348,583	-	-	-	5,348,583
Supplies inventory, at cost	-	50,561	-	-	50,561
Prepayment and deposits	-	10,380	-	-	10,380
Restricted current assets:					
Equity in pooled cash and investments	1,587,366	-	-	-	1,587,366
Total current assets	8,627,406	503,933	12,711	1,634	9,145,684
Non-current assets:					
Restricted assets - bond principal due from municipalities	4,952,110	-	-	-	4,952,110
Capital assets:					
Non-depreciable	11,040	-	1,422,679	155,467	1,589,186
Depreciable, net	5,764,791	132,725	-	-	5,897,516
Total non-current assets	10,727,941	132,725	1,422,679	155,467	12,438,812
Total assets	\$ 19,355,347	636,658	1,435,390	157,101	\$ 21,584,496
<u>Liabilities and Net Assets</u>					
Current liabilities:					
Payable from unrestricted current assets:					
Accounts and contracts payable	\$ 2,942,890	109,251	6,410	-	\$ 3,058,551
Due to other funds	-	-	1,021,142	151,478	1,172,620
Other liabilities	-	181,135	-	-	181,135
Payable from restricted current assets:					
Accounts payable	162,793	-	-	-	162,793
Current portion of long-term obligations	440,711	-	-	-	440,711
Total current liabilities	3,546,394	290,386	1,027,552	151,478	5,015,810
Non-current liabilities:					
Advances from other funds	-	-	-	-	-
Long-term obligations	4,511,399	-	-	-	4,511,399
Total non-current liabilities	4,511,399	-	-	-	4,511,399
Total liabilities	8,057,793	290,386	1,027,552	151,478	9,527,209
Net Assets:					
Invested in capital assets, net of related debt	823,721	132,725	1,422,679	155,467	2,534,592
Restricted for bond programs	983,862	-	-	-	983,862
Unrestricted	9,489,971	213,547	(1,014,841)	(149,844)	8,538,833
Total net assets	11,297,554	346,272	407,838	5,623	12,057,287
Total liabilities and net assets	\$ 19,355,347	636,658	1,435,390	157,101	\$ 21,584,496

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
For the Year Ended September 30, 2004

	Northeast	Jail Commissary	Parking Lots	Wetlands Mitigation	Total Non-major Enterprise Funds
Operating revenues:					
Sewage disposal charges	\$ 15,127,850	-	-	-	\$ 15,127,850
Other charges for services	-	1,218,282	314,121	2,501	1,534,904
Total operating revenues	15,127,850	1,218,282	314,121	2,501	16,662,754
Operating expenses:					
Materials and supplies	3,700	945,377	-	-	949,077
Contractual services	15,459,294	576,513	212,686	3,412	16,251,905
Miscellaneous operating	256,664	12,545	-	-	269,209
Rentals	209,625	-	-	-	209,625
Other charges	-	30,935	6,569	-	37,504
Depreciation and amortization	331,679	51,942	-	-	383,621
Total operating expenses	16,260,962	1,617,312	219,255	3,412	18,100,941
Operating income (loss)	(1,133,112)	(399,030)	94,866	(911)	(1,438,187)
Non-operating revenues (expenses)					
Interest earnings (loss)	8,241	(7,529)	-	-	712
Collections from participating local units	152,785	-	-	-	152,785
Interest expense	(168,064)	-	-	-	(168,064)
Federal grants	-	-	-	4,670	4,670
Total non-operating revenues (expenses)	(7,038)	(7,529)	-	4,670	(9,897)
Change in net assets	(1,140,150)	(406,559)	94,866	3,759	(1,448,084)
Net assets at October 1, 2003	12,437,704	752,831	312,972	1,864	13,505,371
Net assets at September 30, 2004	\$ 11,297,554	346,272	407,838	5,623	\$ 12,057,287

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended September 30, 2004

	Northeast	Jail Commissary	Parking Lots	Wetlands Mitigation	Total Non-major Enterprise Funds
Cash flows from operating activities:					
Receipts from customers	\$ 15,044,328	1,211,932	314,121	57,942	\$ 16,628,323
Payments to suppliers	(16,341,974)	(1,492,365)	(212,845)	(5,913)	(18,053,097)
Internal activity - payments from other funds	-	(270)	-	(55,065)	(55,335)
Internal activity - payments to other funds	-	-	332,509	-	332,509
Net cash provided by (used in) operating activities	(1,297,646)	(280,703)	433,785	(3,036)	(1,147,600)
Cash flows from non-capital financing activities:					
Collections from participating local units	152,785	-	-	-	152,785
Federal grants	-	-	-	4,670	4,670
Net cash provided by non-capital and related financing activities	152,785	-	-	4,670	157,455
Cash flows from capital and related financing activities:					
Repayment of long-term debt	(440,000)	-	-	-	(440,000)
Bond principal received from municipalities	425,711	-	-	-	425,711
Acquisition of capital assets	(30,700)	(43,634)	(421,074)	-	(495,408)
Interest paid	(152,785)	-	-	-	(152,785)
Net cash provided used in capital and related financing activities	(197,774)	(43,634)	(421,074)	-	(662,482)
Cash flows from investing activities:					
Investment earnings (loss)	8,241	(7,529)	-	-	712
Net cash provided by investing activities	8,241	(7,529)	-	-	712
Net decrease in cash and cash equivalents	(1,334,394)	(331,866)	12,711	1,634	(1,651,915)
Cash and cash equivalents at October 1, 2003	3,098,878	671,583	-	-	3,770,461
Cash and cash equivalents at September 30, 2004	\$ 1,764,484	339,717	12,711	1,634	\$ 2,118,546
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ (1,133,112)	(399,030)	94,866	(911)	\$ (1,438,187)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:					
Depreciation and amortization	331,679	51,942	-	-	383,621
Decreases (increases) in current assets:					
Accounts receivable	128,504	(6,350)	-	55,441	177,595
Due from other funds	-	(270)	-	-	(270)
Due from other governmental units	(212,026)	-	-	-	(212,026)
Prepayments and deposits	-	(16,545)	-	-	(16,545)
Increases (decreases) in current liabilities:					
Accounts and contracts payable	(412,691)	103,397	6,410	(2,501)	(305,385)
Due to other funds	-	-	332,509	(55,065)	277,444
Other liabilities	-	(13,847)	-	-	(13,847)
Net cash provided by (used in) operating activities	\$ (1,297,646)	(280,703)	433,785	(3,036)	\$ (1,147,600)
Cash and cash equivalents at September 30, 2004 consists of the following:					
Equity in pooled cash and cash equivalents	\$ 177,118	299,717	12,711	1,634	491,180
Other cash and investments	-	40,000	-	-	40,000
Restricted assets:					
Equity in pooled cash and cash equivalents	1,587,366	-	-	-	1,587,366
Total cash and investments	\$ 1,764,484	339,717	12,711	1,634	\$ 2,118,546

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, and to other governmental units, on a cost-reimbursement basis.

Central Services – This fund is used to distribute the operating costs of the departments of Management and Budget, Technology and Personnel/Human Resources, and the Building and Grounds Maintenance Division of the Department of Public Services.

Department of Environment – This fund is used to distribute costs to the various sewage districts, drains, and other Department of Environment activities.

Long-Term Disability – This fund is used to accumulate and disburse monies related to long-term disability claims.

General Health – This fund is used to accumulate and disburse monies related to employee health benefits.

Workers' Compensation Self Insurance – This fund is used to accumulate and disburse monies related to worker's compensation claims.

General Liability – This fund is used to accumulate and disburse monies related to property insurance costs.

Equipment Lease Financing – This fund is used to account for the costs of financing acquisitions of real property, machinery and equipment. The fund recovers costs by billing user departments.

Building and Grounds Maintenance – This fund is used to account for the maintenance of all County General Fund buildings.

CHARTER COUNTY OF WAYNE, MICHIGAN
Internal Service Funds
Combining Statement of Net Assets
As of September 30, 2004

<u>Assets</u>	<u>Central Services</u>	<u>Department of Environment</u>	<u>Long-Term Disability</u>	<u>General Health</u>
Current assets:				
Equity in pooled cash and investments	\$ 4,936,703	550,922	2,048,651	5,269,391
Other cash and investments	3,450	1,375	-	100
Due from other funds	36,853	197,793	3,183	90,918
Due from component units	19,015	-	102	2,460
Receivables:				
Accounts	1,172,377	-	2,930	123,838
Due from other governmental units	-	3,788	-	-
Prepayments and deposits	568,664	-	-	1,550,605
Total current assets	6,737,062	753,878	2,054,866	7,037,312
Non-current assets:				
Capital assets:				
Non-depreciable	-	23,678	-	-
Depreciable, net	8,909,143	621,035	-	-
Other Assets:				
Long-term receivables	-	-	-	-
Total non-current assets	8,909,143	644,713	-	-
Total assets	<u>\$ 15,646,205</u>	<u>1,398,591</u>	<u>2,054,866</u>	<u>7,037,312</u>
 <u>Liabilities and Net Assets</u>				
Current liabilities:				
Accounts and contracts payable	\$ 3,258,730	120,770	-	1,745,301
Accrued wages and benefits	874,657	210,800	92,502	-
Due to other funds	91,023	82,031	-	11,768
Due to component units	420	-	-	-
Current portion of long-term obligations	-	-	-	-
Other liabilities	-	-	331,086	3,630,824
Total current liabilities	4,224,830	413,601	423,588	5,387,893
Non-current liabilities:				
Other liabilities	-	566,936	-	-
Advances from other funds	-	-	-	-
Notes payable	-	-	-	-
Total non-current liabilities	-	566,936	-	-
Total liabilities	4,224,830	980,537	423,588	5,387,893
Net assets:				
Invested in capital assets, net of related debt	8,909,143	644,713	-	-
Unrestricted	2,512,232	(226,659)	1,631,278	1,649,419
Total net assets	11,421,375	418,054	1,631,278	1,649,419
Total liabilities and net assets	<u>\$ 15,646,205</u>	<u>1,398,591</u>	<u>2,054,866</u>	<u>7,037,312</u>

Workers' Compensation Self Insurance	General Liability	Equipment Lease Financing	Building and Grounds Maintenance	Totals
4,901,043	1,348,536	320,042	153,586	\$ 19,528,874
-	-	-	-	4,925
5,017,592	5,224	-	517	5,352,080
2	131	-	-	21,710
-	80,976	-	459,288	1,839,409
-	-	-	-	3,788
91,000	86,602	-	-	2,296,871
10,009,637	1,521,469	320,042	613,391	29,047,657
-	-	-	-	23,678
-	-	-	27,011,997	36,542,175
-	-	47,312,767	26,193,997	73,506,764
-	-	47,312,767	53,205,994	110,072,617
10,009,637	1,521,469	47,632,809	53,819,385	\$ 139,120,274
259,230	120,176	1,063	2,290,745	\$ 7,796,015
118,933	-	-	353,496	1,650,388
-	-	285	4,999,937	5,185,044
-	-	-	-	420
-	-	155,000	1,326,988	1,481,988
6,851,387	75,000	529,770	-	11,418,067
7,229,550	195,176	686,118	8,971,166	27,531,922
-	-	-	26,193,997	26,760,933
-	-	42,677,543	-	42,677,543
-	-	165,000	14,054,647	14,219,647
-	-	42,842,543	40,248,644	83,658,123
7,229,550	195,176	43,528,661	49,219,810	111,190,045
-	-	-	11,630,362	21,184,218
2,780,087	1,326,293	4,104,148	(7,030,787)	6,746,011
2,780,087	1,326,293	4,104,148	4,599,575	27,930,229
10,009,637	1,521,469	47,632,809	53,819,385	\$ 139,120,274

CHARTER COUNTY OF WAYNE, MICHIGAN
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the Year Ended September 30, 2004

	Central Services	Department of Environment	Long-Term Disability	General Health
Operating revenues:				
Charges for services	\$ 62,158,012	10,805,962	1,437,454	93,414,028
Rentals and expense recoveries	-	411,506	-	-
Other charges for services	-	17,012	-	-
Total operating revenues	<u>62,158,012</u>	<u>11,234,480</u>	<u>1,437,454</u>	<u>93,414,028</u>
Operating expenses:				
Personnel	16,915,148	4,478,494	-	-
Fringe benefits	6,927,750	1,597,425	-	-
Pension	1,644,559	425,948	-	-
Materials and supplies	465,150	173,165	-	-
Contractual services	20,921,976	4,427,337	8,888	422,218
Travel	307,266	58,916	-	-
Miscellaneous operating	6,025,203	113,045	1,357,681	98,362,453
Rentals	394,653	109,936	-	-
Other charges	165,091	3,075	467,509	-
Depreciation and amortization	3,858,088	39,206	-	-
Total operating expenses	<u>57,624,884</u>	<u>11,426,547</u>	<u>1,834,078</u>	<u>98,784,671</u>
Operating income (loss)	<u>4,533,128</u>	<u>(192,067)</u>	<u>(396,624)</u>	<u>(5,370,643)</u>
Non-operating revenues (expenses):				
Investment earnings (loss)	279,715	16,235	-	-
Interest expense	-	-	-	-
Federal grants	-	10,763	-	-
Total non-operating revenues (expenses)	<u>279,715</u>	<u>26,998</u>	<u>-</u>	<u>-</u>
Income (loss) before capital contributions and transfers	<u>4,812,843</u>	<u>(165,069)</u>	<u>(396,624)</u>	<u>(5,370,643)</u>
Transfers of capital assets	-	105,295	-	-
Transfers in	-	66,574	-	-
Transfers out	-	-	(2,710,282)	-
Change in net assets	<u>4,812,843</u>	<u>6,800</u>	<u>(3,106,906)</u>	<u>(5,370,643)</u>
Net assets at October 1, 2003	<u>6,608,532</u>	<u>411,254</u>	<u>4,738,184</u>	<u>7,020,062</u>
Net assets at September 30, 2004	<u>\$ 11,421,375</u>	<u>418,054</u>	<u>1,631,278</u>	<u>1,649,419</u>

Workers' Compensation Self Insurance	General Liability	Equipment Lease Financing	Building and Grounds Maintenance	Totals
2,374,795	2,484,720	-	23,795,614	\$ 196,470,585
-	-	1,901,434	1,462,627	3,775,567
-	-	-	349	17,361
2,374,795	2,484,720	1,901,434	25,258,590	200,263,513
-	-	-	7,173,889	28,567,531
-	-	-	2,968,025	11,493,200
-	-	-	660,259	2,730,766
-	-	-	859,526	1,497,841
179,143	6,545	8,852	1,973,123	27,948,082
-	-	-	63,461	429,643
4,477,219	2,785,082	-	5,253,695	118,374,378
-	-	-	3,117,584	3,622,173
-	-	-	11,012	646,687
-	-	-	1,073,923	4,971,217
4,656,362	2,791,627	8,852	23,154,497	200,281,518
(2,281,567)	(306,907)	1,892,582	2,104,093	(18,005)
-	-	(142,672)	899,528	1,052,806
-	-	(25,742)	(748,612)	(774,354)
-	-	-	-	10,763
-	-	(168,414)	150,916	289,215
(2,281,567)	(306,907)	1,724,168	2,255,009	271,210
-	-	(330,000)	84,984	(139,721)
-	-	-	-	66,574
-	-	-	-	(2,710,282)
(2,281,567)	(306,907)	1,394,168	2,339,993	(2,512,219)
5,061,654	1,633,200	2,709,980	2,259,582	30,442,448
2,780,087	1,326,293	4,104,148	4,599,575	\$ 27,930,229

CHARTER COUNTY OF WAYNE, MICHIGAN
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended September 30, 2004

	Central Services	Department of Environment	Long-term Disability	General Health	Workers' Compensation Self Insurance
Cash flows from operating activities:					
Receipts for interfund services provided	\$ 61,883,487	11,234,597	1,437,454	93,455,950	2,374,795
Receipts/(payments) from interfund loans	(2,902,984)	170,964	54,562	8,960,598	(8,901,135)
Payments to employees and payments for benefits	(25,220,392)	(6,488,266)	-	-	(4,986,989)
Payments to suppliers	(29,817,611)	(5,221,726)	(1,745,826)	(101,018,012)	-
Receipts/(payments) from component units	717,045	48,109	39,788	1,902,668	72,906
Net cash provided by (used in) operating activities	4,659,545	(256,322)	(214,022)	3,301,204	(11,440,423)
Cash flows from noncapital financing activities:					
Long-term receivable	-	-	-	-	4,090,406
Advances to other funds	-	-	-	-	-
Transfers (to) from other funds	-	66,574	(2,710,282)	-	-
Federal grants	-	10,763	-	-	-
Net cash provided by (used in) noncapital and related financing activities	-	77,337	(2,710,282)	-	4,090,406
Cash flows from capital and related financing activities:					
Repayment of long-term debt	-	-	-	-	-
Acquisition of capital assets	(862,780)	105,295	-	-	-
Disposition of capital assets	863,673	(119,539)	-	-	-
Interest paid	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	893	(14,244)	-	-	-
Cash flows from investing activities:					
Investment earnings (loss)	279,715	16,235	-	-	-
Net cash provided by investing activities	279,715	16,235	-	-	-
Net increase (decrease) in cash and cash equivalents	4,940,153	(176,994)	(2,924,304)	3,301,204	(7,350,017)
Cash and cash equivalents at October 1, 2003	-	729,291	4,972,955	1,968,287	12,251,060
Cash and cash equivalents at September 30, 2004	\$ 4,940,153	552,297	2,048,651	5,269,491	4,901,043
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ 4,533,128	(192,067)	(396,624)	(5,370,643)	(2,281,567)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	3,858,088	39,206	-	-	-
(Increases) decreases in current assets:					
Accounts receivable	(288,539)	-	-	41,922	-
Due from other funds	222,026	192,438	54,562	8,948,830	1,698,865
Due from other governmental units	14,014	117	-	-	-
Due from component units	893,625	48,109	39,788	1,902,668	72,906
Other assets	(568,664)	-	-	(1,550,605)	-
Increases (decreases) in current liabilities:					
Accounts and contracts payable	(969,608)	(230,976)	(4,250)	44,850	98,919
Accrued wages and benefits	267,065	13,601	-	(3,635)	-
Due to other funds	(3,079,000)	(4,783)	-	11,768	(10,600,000)
Due to fiduciary funds	(46,010)	(16,691)	-	-	-
Due to component units	(176,580)	-	-	-	-
Other liabilities	-	(105,276)	92,502	(723,951)	(429,546)
Net cash provided by (used in) operating activities	\$ 4,659,545	(256,322)	(214,022)	3,301,204	(11,440,423)
Cash and cash equivalents at September 30, 2004 consists of the following:					
Equity in pooled cash and investments	\$ 4,936,703	550,922	2,048,651	5,269,391	4,901,043
Other cash and investments	3,450	1,375	-	100	-
Total cash and investments	\$ 4,940,153	552,297	2,048,651	5,269,491	4,901,043

General Liability	Equipment Lease Financing	Buildings and Grounds Maintenance	Totals
2,484,720	1,901,434	25,077,459	\$ 199,849,896
55,721	285	(986,085)	(3,548,074)
-	-	(10,761,387)	(47,457,034)
(2,692,718)	(1,464,237)	(10,537,210)	(152,497,340)
100,867	-	(105,829)	2,775,554
(51,410)	437,482	2,686,948	(876,998)
-	2,871,891	(1,271,036)	5,691,261
-	(3,095,990)	-	(3,095,990)
-	-	-	(2,643,708)
-	-	-	10,763
-	(224,099)	(1,271,036)	(37,674)
-	(146,000)	(1,413,242)	(1,559,242)
-	-	-	(757,485)
-	421,073	-	1,165,207
-	(25,742)	(748,612)	(774,354)
-	249,331	(2,161,854)	(1,925,874)
-	(142,672)	899,528	1,052,806
-	(142,672)	899,528	1,052,806
(51,410)	320,042	153,586	(1,787,740)
1,399,946	-	-	21,321,539
1,348,536	320,042	153,586	\$ 19,533,799
(306,907)	1,892,582	2,104,093	\$ (18,005)
-	-	1,073,923	4,971,217
-	-	(181,131)	(427,748)
55,721	-	311,343	11,483,785
-	-	-	14,131
100,867	-	734	3,058,697
-	-	-	(2,119,269)
98,909	(285)	(529,845)	(1,492,286)
-	-	40,786	317,817
-	285	(1,272,762)	(14,944,492)
-	-	(24,666)	(87,367)
-	-	(106,563)	(283,143)
-	(1,455,100)	1,271,036	(1,350,335)
(51,410)	437,482	2,686,948	\$ (876,998)
1,348,536	320,042	153,586	\$ 19,528,874
-	-	-	4,925
1,348,536	320,042	153,586	\$ 19,533,799

FIDUCIARY FUNDS

Fiduciary Funds are comprised of Pension (and Other Employee Benefit) Trust Funds and Agency Funds. Pension (and Other Employee Benefit) Trust Funds are used to account for assets held by the County in a trustee capacity. Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds.

Pension (and Other Employee Benefit) Trust Funds

Employees – This fund accounts for the monies accumulated under the employee defined benefit pension plan.

Circuit Court Commissioners Bailiffs' Retirement System – This fund accounts for monies accumulated under the Circuit Court Bailiffs' retirement system.

Defined Contribution Plan – This fund accounts for monies accumulated under the employee defined contribution pension plan.

Agency Funds

Trust and Agency – This fund is used to account for miscellaneous trust and agency fund activity not specifically earmarked for another fund.

Undistributed Tax – This fund is used to account for current tax collections and their subsequent disbursement to other governmental units.

Library Penal Fines – This fund is used to account for monies received by District Courts from court fines and disbursed to public libraries.

Office of the County Clerk – This fund is used to account for monies received by the County Clerk including bonds and various fees. Disbursements include attorney fees, restitution payments, garnishments, and jury fees.

Retainages – This fund is used to account for monies retained from contractors involved with County projects. Disbursements are made to the contractor upon successful completion of the project.

Imprest Payroll – This fund is used to account for employee payroll withholdings and their subsequent disbursement.

Imprest Retirement Payroll – This fund is used to account for monthly benefits payments to retirees.

CHARTER COUNTY OF WAYNE, MICHIGAN
Combining Statement of Fiduciary Net Assets
Pension and (Other Employee Benefit) Trust Funds
As of September 30, 2004

	Employees	Circuit Court Commissioners Bailiffs'	Defined Contribution Plan	Total Pension and (Other Employee Benefit) Trust Funds
<u>Assets</u>				
Equity in pooled cash and investments	\$ 6,937,283	455,600	108,024	\$ 7,500,907
Accounts receivable	2,691,002	527,248	5,803	3,224,053
Accrued interest receivable	3,151,053	803	-	3,151,856
Total receivables	5,842,055	528,051	5,803	6,375,909
Retirement investments:				
Money market pooled funds	54,170,525	31,114	79,868,523	134,070,162
U. S. government securities	26,366,006	118,984	-	26,484,990
Registered investment companies	-	-	201,934,087	201,934,087
Corporate bonds	83,511,551	-	-	83,511,551
Common stock	523,346,514	3,991,798	1,586,027	528,924,339
Mortgages	55,105,516	-	-	55,105,516
Mortgage-backed pass-through certificates	70,788,027	-	-	70,788,027
Investments in partnerships	134,506,869	-	-	134,506,869
Foreign bonds	-	37,589	-	37,589
Participant loans receivable	-	-	25,439,841	25,439,841
Total retirement investments	947,795,008	4,179,485	308,828,478	1,260,802,971
Prepayments and deposits	123,591	-	-	123,591
Depreciable capital assets, net	228,071	-	-	228,071
Total assets	\$ 960,926,008	5,163,136	308,942,305	\$ 1,275,031,449
<u>Liabilities</u>				
Accounts and contracts payable	\$ 406,084	-	-	\$ 406,084
Due to other funds	20,920	-	-	20,920
Accrued wages and benefits	62,210	-	-	62,210
Due to broker for securities purchased	4,441,258	527,248	-	4,968,506
Total liabilities	\$ 4,930,472	527,248	-	\$ 5,457,720
<u>Net Assets</u>				
Net assets held in trust for pension benefits	\$ 955,995,536	4,635,888	308,942,305	\$ 1,269,573,729

CHARTER COUNTY OF WAYNE, MICHIGAN
Combining Statement of Changes in Fiduciary Net Assets
Pension (and Other Employee Benefit) Trust Funds
For the Year Ended September 30, 2004

	Employees	Circuit Court Commissioners Bailiffs'	Defined Contribution Plan	Total Pension and (Other Employee Benefits) Trust Funds
<u>Additions</u>				
Investment income:				
Net appreciation to fair market value	\$ 48,245,198	210,337	23,198,435	\$ 71,653,970
Interest and dividends	36,738,611	-	4,289,121	41,027,732
Other investment income	1,306,701	75,879	-	1,382,580
Investment expenses	(3,112,076)	-	-	(3,112,076)
Net investment income	83,178,434	286,216	27,487,556	110,952,206
Retirement contributions:				
Employer	7,373,715	44,023	25,260,740	32,678,478
Employee	2,444,713	27,098	7,392,303	9,864,114
Total additions	92,996,862	357,337	60,140,599	153,494,798
<u>Deductions</u>				
Administrative expenses:				
Personnel	1,243,563	-	-	1,243,563
Fringe benefits	505,702	-	-	505,702
Pension	121,614	-	-	121,614
Materials and supplies	102,713	-	-	102,713
Contractual services	483,501	100	363,799	847,400
Travel	55,042	-	-	55,042
Rentals	227,895	-	-	227,895
Depreciation and amortization	81,480	-	-	81,480
Other charges	19,541	-	-	19,541
Total administrative expenses	2,841,051	100	363,799	3,204,950
Participant benefits	107,875,219	124,115	10,247,938	118,247,272
Total deductions	110,716,270	124,215	10,611,737	121,452,222
Change in net assets	(17,719,408)	233,122	49,528,862	32,042,576
Net assets at October 1, 2003	973,714,944	4,402,766	259,413,443	1,237,531,153
Net assets at September 30, 2004	\$ 955,995,536	4,635,888	308,942,305	\$ 1,269,573,729

CHARTER COUNTY OF WAYNE, MICHIGAN
Combining Statement of Fiduciary Net Assets
Agency Funds
As of September 30, 2004

	Trust and Agency	Undistributed Tax	Library Penal Fines	Office of the County Clerk	Retainages	Imprest Payroll	Imprest Retirement Payroll	Total Agency Funds
Assets								
Equity in pooled cash and investments	\$ 6,278	120,149,023	883,286	3,151,544	1,471,329	932,841	3,889,036	\$ 130,483,337
Other cash and investments	16,829,729	-	-	-	580,534	-	-	17,410,263
Due from other funds	47,312	-	-	1,556,614	-	-	-	1,603,926
Due from component units	1,637	-	-	-	-	-	-	1,637
Accounts receivable	565,485	7,315,599	-	-	54,592	1,098,485	-	9,034,161
Total assets	\$ 17,450,441	127,464,622	883,286	4,708,158	2,106,455	2,031,326	3,889,036	\$ 158,533,324
Liabilities								
Accounts and contracts payable	\$ 270,635	-	-	6,864	2,106,455	-	-	\$ 2,383,954
Due to other funds	1,556,614	-	-	-	-	-	-	1,556,614
Due to other governmental units	1,078,065	-	-	-	-	332,613	982,211	2,392,889
Accrued wages and benefits	-	-	-	-	-	-	2,834,980	2,834,980
Undistributed taxes	-	127,141,339	-	-	-	-	-	127,141,339
Retainage	11,180,225	-	-	-	-	-	-	11,180,225
Other liabilities	3,364,902	323,283	883,286	4,701,294	-	1,698,713	71,845	11,043,323
Total liabilities	\$ 17,450,441	127,464,622	883,286	4,708,158	2,106,455	2,031,326	3,889,036	\$ 158,533,324

CHARTER COUNTY OF WAYNE, MICHIGAN
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended September 30, 2004

	Balance October 1, 2003	Additions	Deductions	Balance September 30, 2004
Trust and Agency				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	1,693,621,889	1,693,615,611	\$ 6,278
Other cash and investments	19,354,939	-	2,525,210	16,829,729
Receivables:				
Accounts	4,395,747	15,237,943	19,068,205	565,485
Due from other funds	939,198	1,721,589,388	1,722,481,274	47,312
Due from component units	-	1,637	-	1,637
Total assets	\$ 24,689,884	3,430,450,857	3,437,690,300	\$ 17,450,441
<u>Liabilities</u>				
Accounts and contracts payable	\$ 1,074,416	2,119,392,375	2,120,196,156	\$ 270,635
Due to other funds	-	2,518,665	962,051	1,556,614
Due to component units	-	-	-	-
Due to other governmental units	976,922	34,714,920	34,613,777	1,078,065
Accrued wages and benefits	-	2,893,704	2,893,704	-
Undistributed taxes	-	-	-	-
Retainage	22,638,546	1,681,457,849	1,692,916,170	11,180,225
Other liabilities	-	3,364,902	-	3,364,902
Total liabilities	\$ 24,689,884	3,844,342,415	3,851,581,858	\$ 17,450,441
Undistributed Tax				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 143,516,662	712,829,934	736,197,573	\$ 120,149,023
Other cash and investments	-	-	-	-
Receivables:				
Accounts	7,311,293	242,116,512	242,112,206	7,315,599
Due from other funds	-	415,925,041	415,925,041	-
Due from component units	-	-	-	-
Total assets	\$ 150,827,955	1,370,871,487	1,394,234,820	\$ 127,464,622
<u>Liabilities</u>				
Accounts and contracts payable	\$ -	263,500,265	263,500,265	\$ -
Due to other funds	-	-	-	-
Due to component units	-	-	-	-
Due to other governmental units	-	-	-	-
Accrued wages and benefits	-	-	-	-
Undistributed taxes	150,827,955	753,006,537	776,693,153	127,141,339
Retainage	-	-	-	-
Other liabilities	-	323,283	-	323,283
Total liabilities	\$ 150,827,955	1,016,830,085	1,040,193,418	\$ 127,464,622

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended September 30, 2004

	Balance October 1, 2003	Additions	Deductions	Balance September 30, 2004
Library Penal Fines				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,130,812	3,314,444	3,561,970	\$ 883,286
Other cash and investments	-	-	-	-
Receivables:				
Accounts	-	-	-	-
Due from other funds	-	3,664,518	3,664,518	-
Due from component units	-	-	-	-
Total assets	<u>\$ 1,130,812</u>	<u>6,978,962</u>	<u>7,226,488</u>	<u>\$ 883,286</u>
<u>Liabilities</u>				
Accounts and contracts payable	\$ 1,130,812	5,573,074	6,703,886	\$ -
Due to other funds	-	-	-	-
Due to component units	-	-	-	-
Due to other governmental units	-	-	-	-
Accrued wages and benefits	-	-	-	-
Undistributed taxes	-	-	-	-
Retainage	-	-	-	-
Other liabilities	-	1,059,963	176,677	883,286
Total liabilities	<u>\$ 1,130,812</u>	<u>6,633,037</u>	<u>6,880,563</u>	<u>\$ 883,286</u>
 Office of the County Clerk				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 283,048	11,997,748	9,129,252	\$ 3,151,544
Other cash and investments	3,073,910	1,228,221	4,302,131	-
Receivables:				
Accounts	-	11,951,254	11,951,254	-
Due from other funds	-	13,839,531	12,282,917	1,556,614
Due from component units	-	-	-	-
Total assets	<u>\$ 3,356,958</u>	<u>39,016,754</u>	<u>37,665,554</u>	<u>\$ 4,708,158</u>
<u>Liabilities</u>				
Accounts and contracts payable	\$ 364,232	8,114,289	8,471,657	\$ 6,864
Due to other funds	-	-	-	-
Due to component unit	-	-	-	-
Due to other governmental units	-	-	-	-
Accrued wages and benefits	-	-	-	-
Undistributed taxes	-	-	-	-
Retainage	-	-	-	-
Other liabilities	2,992,726	1,708,568	-	4,701,294
Total liabilities	<u>\$ 3,356,958</u>	<u>9,822,857</u>	<u>8,471,657</u>	<u>\$ 4,708,158</u>

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended September 30, 2004

	Balance October 1, 2003	Additions	Deductions	Balance September 30, 2004
Retainages				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,750,282	76,269	355,222	\$ 1,471,329
Other cash and investments	736,273	121,245	276,984	580,534
Receivables:				
Accounts	54,592	269,923	269,923	54,592
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Total assets	<u>\$ 2,541,147</u>	<u>467,437</u>	<u>902,129</u>	<u>\$ 2,106,455</u>
<u>Liabilities</u>				
Accounts and contracts payable	\$ 2,541,147	1,125,319	1,560,011	\$ 2,106,455
Due to other funds	-	-	-	-
Due to component unit	-	-	-	-
Due to other governmental units	-	-	-	-
Accrued wages and benefits	-	-	-	-
Undistributed taxes	-	-	-	-
Retainage	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	<u>\$ 2,541,147</u>	<u>1,125,319</u>	<u>1,560,011</u>	<u>\$ 2,106,455</u>
 Imprest Payroll				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 879,485	321,983,504	321,930,148	\$ 932,841
Other cash and investments	-	-	-	-
Receivables:				
Accounts	892,131	1,403,372	1,197,018	1,098,485
Due from other funds	211,342	-	211,342	-
Due from component units	-	3,044	3,044	-
Total assets	<u>\$ 1,982,958</u>	<u>323,389,920</u>	<u>323,341,552</u>	<u>\$ 2,031,326</u>
<u>Liabilities</u>				
Accounts and contracts payable	\$ 120	99,544,208	99,544,328	\$ -
Due to other funds	-	20,854,827	20,854,827	-
Due to component unit	1,315,617	-	1,315,617	-
Due to other governmental units	665,892	138,690,281	139,023,560	332,613
Accrued wages and benefits	-	700,033,991	700,033,991	-
Undistributed taxes	-	-	-	-
Retainage	-	-	-	-
Other liabilities	1,329	1,697,384	-	1,698,713
Total liabilities	<u>\$ 1,982,958</u>	<u>960,820,691</u>	<u>960,772,323</u>	<u>\$ 2,031,326</u>

(Continued)

CHARTER COUNTY OF WAYNE, MICHIGAN
Agency Funds
Combining Statement of Changes in Assets and Liabilities, Continued
For the Year Ended September 30, 2004

	Balance October 1, 2003	Additions	Deductions	Balance September 30, 2004
Imprest Retirement Payroll				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 2,805,181	110,434,449	109,350,594	\$ 3,889,036
Other cash and investments	-	-	-	-
Receivables:				
Accounts	-	-	-	-
Due from other funds	-	880,559	880,559	-
Due from component units	-	-	-	-
Total assets	<u>\$ 2,805,181</u>	<u>111,315,008</u>	<u>110,231,153</u>	<u>\$ 3,889,036</u>
<u>Liabilities</u>				
Accounts and contracts payable	\$ 2,517	12,034,958	12,037,475	\$ -
Due to other funds	-	655,266	655,266	-
Due to component unit	-	-	-	-
Due to other governmental units	2,802,664	12,498,977	14,319,430	982,211
Accrued wages and benefits	-	207,829,481	204,994,501	2,834,980
Undistributed taxes	-	-	-	-
Retainage	-	-	-	-
Other liabilities	-	14,064,280	13,992,435	71,845
Total liabilities	<u>\$ 2,805,181</u>	<u>247,082,962</u>	<u>245,999,107</u>	<u>\$ 3,889,036</u>
Totals - All Agency Funds				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 150,365,470	2,854,258,237	2,874,140,370	\$ 130,483,337
Other cash and investments	23,165,122	1,349,466	7,104,325	17,410,263
Receivables:				
Accounts	12,653,763	270,979,004	274,598,606	9,034,161
Due from other funds	1,150,540	2,155,899,037	2,155,445,651	1,603,926
Due from component units	-	4,681	3,044	1,637
Total assets	<u>\$ 187,334,895</u>	<u>5,282,490,425</u>	<u>5,311,291,996</u>	<u>\$ 158,533,324</u>
<u>Liabilities</u>				
Accounts and contracts payable	\$ 5,113,244	2,509,284,488	2,512,013,778	\$ 2,383,954
Due to other funds	-	24,028,758	22,472,144	1,556,614
Due to component units	1,315,617	-	1,315,617	-
Due to other governmental units	4,445,478	185,904,178	187,956,767	2,392,889
Accrued wages and benefits	-	910,757,176	907,922,196	2,834,980
Undistributed taxes	150,827,955	753,006,537	776,693,153	127,141,339
Retainage	22,638,546	1,681,457,849	1,692,916,170	11,180,225
Other liabilities	2,994,055	18,853,478	10,804,210	11,043,323
Total liabilities	<u>\$ 187,334,895</u>	<u>6,083,292,464</u>	<u>6,112,094,035</u>	<u>\$ 158,533,324</u>

(Concluded)

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

Discretely Presented Component Units are entities that are legally separate from the County but for which the County is financially accountable, or their relationships with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Discretely presented component units are reported in a separate column to emphasize that they are legally separate from the County.

Detroit-Wayne County Stadium Authority (DWCSA) – This authority was incorporated by the County on August 20, 1996 under the provisions of Act 31 for the purpose of acquiring, building, furnishing, equipping, owning, improving, enlarging, operating and/or maintaining one or more stadia. The DWCSA's Articles of Incorporation provide for a six-member board ("the Commission"). Each member of the Commission is appointed by the Wayne County Executive.

Chapter 8, 20 and 21 Drainage Districts – Each of the drainage districts is a separate legal entity, with the power to contract, to sue and to be sued, and to hold, manage, and dispose of real and personal property. Drainage districts are established to provide for the construction, maintenance and funding of drains, sewers and equipment used in water management and flood control. Drainage districts are governed by Act No. 40 of the Public Acts of 1956. The full faith and credit of the County is generally given for the long-term debt of the drainage districts. There are 408 active drainage districts that are component units of the County.

Probate Court presides over matters related to the settlement of estates and trusts; appoints guardians and conservators for minors and other legally incapacitated persons, and has jurisdiction over numerous other matters, such as mental illness, communicable diseases, substance abuse and certain child custody issues.

Economic Development Corporation of Wayne County (EDC) – This separate legal entity was established pursuant to Michigan Public Act 338 of 1974. Its 11-member board is appointed by the Wayne County Executive. The EDC acts on behalf of and at the direction of Wayne County. Services include financial packaging, site location services, and low-cost financing to businesses locating or expanding in the County. The EDC's primary fiscal activity is to provide administration of federal grants on behalf and for the benefit of Wayne County.

Brownfield Redevelopment Authority (BRA) – The BRA was established by State enabling legislation. The BRA will assist the Wayne County Department of Environment and the various Wayne County communities involved with the Urban Recovery Partnership to facilitate the redevelopment of unproductive, contaminated and/or blighted property by providing tax incentives.

HealthChoice of Michigan (HealthChoice) – HealthChoice was established under the Municipal Health Corporations Act of 1987 to manage a health care program benefiting employees of County businesses that are unable to provide health benefits to their employees. HealthChoice administers the program in conjunction with a non-profit corporation; a third-party administrator; and Patient Care Management System, a unit of the County. HealthChoice Board members are County elected or County appointed officials.

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Discretely Presented Component Units
Combining Statement of Net Assets
As of September 30, 2004

<u>Assets</u>	<u>Stadium Authority</u>	<u>Chapter 8 Drainage District</u>	<u>Chapter 20 Drainage District</u>	<u>Chapter 21 Drainage District</u>
Current assets:				
Equity in pooled cash and investments	\$ 6,620,165	4,301,927	6,389,705	-
Other cash and investments	500,963	-	216,077	-
Due from primary government	-	-	-	-
Receivables:				
Accounts receivable	162,478	3,494	-	-
Special assessments	-	653,667	9,392,018	14,565,095
Due from other governmental units	-	294,194	1,152,137	140,024
Less allowance for uncollectable accounts	-	(279,823)	-	-
Prepayments and deposits	-	-	-	284,890
Restricted assets:				
Equity in pooled cash and investments	-	-	-	252,109
Total current assets	<u>7,283,606</u>	<u>4,973,459</u>	<u>17,149,937</u>	<u>15,242,118</u>
Capital assets:				
Non-depreciable	81,983,744	-	487,705	-
Depreciable, net	<u>613,831,348</u>	<u>-</u>	<u>19,042,499</u>	<u>19,749,176</u>
Total assets	<u>\$ 703,098,698</u>	<u>4,973,459</u>	<u>36,680,141</u>	<u>34,991,294</u>
<u>Liabilities and Net Assets</u>				
Current liabilities:				
Accounts and contracts payable	\$ 123,782	30,009	1,282,671	591,904
Accrued wages and benefits	-	-	14,596	-
Due to primary government	-	-	6,460	90,950
Due to other governmental units	-	-	104,133	-
Current portion of long-term obligations	935,000	178,333	1,442,194	1,655,000
Unearned revenue	-	-	-	-
Other liabilities	<u>264,552</u>	<u>2,487</u>	<u>-</u>	<u>-</u>
Total current liabilities	1,323,334	210,829	2,850,054	2,337,854
Long-term obligations:				
Bonds payable	<u>78,995,000</u>	<u>475,334</u>	<u>7,949,823</u>	<u>12,910,095</u>
Total liabilities	<u>80,318,334</u>	<u>686,163</u>	<u>10,799,877</u>	<u>15,247,949</u>
Net assets:				
Invested in capital assets, net of related debt	-	-	-	(27,171)
Restricted net assets:				
Bond programs	-	-	-	-
Capital projects	-	-	-	322,870
Unrestricted	<u>622,780,364</u>	<u>4,287,296</u>	<u>25,880,264</u>	<u>19,447,646</u>
Total net assets	<u>622,780,364</u>	<u>4,287,296</u>	<u>25,880,264</u>	<u>19,743,345</u>
Total liabilities and net assets	<u>\$ 703,098,698</u>	<u>4,973,459</u>	<u>36,680,141</u>	<u>34,991,294</u>

Probate Court	Economic Development Corporation	Brownfield Redevelopment Authority	HealthChoice of Michigan	Total Non-major Discretely Presented Component Units
844,085	200,565	29,772	-	\$ 18,386,219
-	-	-	1,820,091	2,537,131
420	-	-	-	420
908,280	-	396,725	444,504	1,915,481
-	-	-	-	24,610,780
-	-	-	-	1,586,355
-	-	-	-	(279,823)
25,903	-	-	2,453	313,246
-	-	-	-	252,109
1,778,688	200,565	426,497	2,267,048	49,321,918
-	-	-	-	82,471,449
1,282,995	-	-	10,220	653,916,238
3,061,683	200,565	426,497	2,277,268	\$ 785,709,605
84,539	5,301	6,411	218,655	\$ 2,343,272
337,427	-	-	-	352,023
127,936	-	-	-	225,346
-	-	-	-	104,133
213,092	-	-	-	4,423,619
31,195	-	-	570,258	601,453
628,916	-	-	-	895,955
1,423,105	5,301	6,411	788,913	8,945,801
686,186	-	-	-	101,016,438
2,109,291	5,301	6,411	788,913	109,962,239
383,717	-	-	-	356,546
-	-	-	-	-
-	-	-	-	322,870
568,675	195,264	420,086	1,488,355	675,067,950
952,392	195,264	420,086	1,488,355	675,747,366
3,061,683	200,565	426,497	2,277,268	\$ 785,709,605

CHARTER COUNTY OF WAYNE, MICHIGAN
Non-major Discretely Presented Component Units
Combining Statement of Activities
For the Year Ended September 30, 2004

	<u>Stadium Authority</u>	<u>Chapter 8 Drainage District</u>	<u>Chapter 20 Drainage District</u>	<u>Chapter 21 Drainage District</u>
Expenses	38,212,538	1,245,197	4,669,325	3,249,949
Program revenues:				
Charges for services	6,548,563	1,621,733	2,904,991	1,509,439
Operating grants and contributions	-	6,646	861,676	466,004
Capital grants and contributions	223,569	-	20,418,402	5,875,058
Total program revenues	6,772,132	1,628,379	24,185,069	7,850,501
Net (expense) / program revenue	(31,440,406)	383,182	19,515,744	4,600,552
General revenues:				
Investment earnings (loss)	102,364	7,367	60,191	(743)
Other revenue	-	-	108,333	-
Total general revenues	102,364	7,367	168,524	(743)
Change in net assets	(31,338,042)	390,549	19,684,268	4,599,809
Net assets at October 1, 2003	654,118,406	3,896,747	6,195,996	15,143,536
Net assets at September 30, 2004	<u>\$ 622,780,364</u>	<u>4,287,296</u>	<u>25,880,264</u>	<u>19,743,345</u>

<u>Probate Court</u>	<u>Economic Development Corporation</u>	<u>Brownfield Redevelopment Authority</u>	<u>HealthChoice of Michigan</u>	<u>Total Non-major Discretely Presented Component Units</u>
10,921,371	464,484	61,639	13,093,802	\$ 71,918,305
786,409	-	-	12,786,460	26,157,595
11,005,702	-	453,269	-	12,793,297
-	-	-	-	26,517,029
<u>11,792,111</u>	<u>-</u>	<u>453,269</u>	<u>12,786,460</u>	<u>65,467,921</u>
<u>870,740</u>	<u>(464,484)</u>	<u>391,630</u>	<u>(307,342)</u>	<u>(6,450,384)</u>
3,114	(1,488)	-	9,859	180,664
<u>74,622</u>	<u>455,713</u>	<u>-</u>	<u>-</u>	<u>638,668</u>
<u>77,736</u>	<u>454,225</u>	<u>-</u>	<u>9,859</u>	<u>819,332</u>
948,476	(10,259)	391,630	(297,483)	(5,631,052)
<u>3,916</u>	<u>205,523</u>	<u>28,456</u>	<u>1,785,838</u>	<u>681,378,418</u>
<u>952,392</u>	<u>195,264</u>	<u>420,086</u>	<u>1,488,355</u>	<u>\$ 675,747,366</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
General Governmental Expenditures by Function
All Governmental Fund Types and Discretely Presented Component Units (1)
Last Ten Fiscal Years
(Unaudited)

<u>Fiscal Year</u>	<u>Legislative</u>	<u>Judicial</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Highway, Streets, and Bridges</u>
1995	\$ 5,966,231	54,855,446	86,598,467	89,697,423	6,415,763	98,137,759
1996	6,218,639	60,588,663	83,243,393	98,480,697	5,101,715	90,447,750
1997	6,290,717	99,316,456	91,677,205	100,781,812	6,143,361	94,156,059
1998	7,011,905	99,437,747	71,419,251	87,841,801	5,987,406	81,605,556
1999	8,802,924	124,976,106	120,145,572	115,820,337	5,168,969	102,717,684
2000	9,520,738	242,196,704	114,898,854	121,641,545	5,140,262	124,106,052
2001	9,923,070	245,344,271	99,211,375	127,104,143	6,888,465	124,257,420
2002	11,869,328	236,588,516	109,488,057	133,789,299	6,125,596	138,220,007
2003	11,399,270	249,321,521	111,753,536	137,594,940	7,492,362	88,992,226
2004	11,369,556	233,816,586	117,568,384	149,489,084	10,569,753	106,791,407

Note 1: The 1999 balance represents ten months of operation, due to change in fiscal year-end.

Note 2: The Non-Departmental expenditures include Wayne County Building Authority lease payments, legal settlement and other costs not directly attributable to another specific department.

Source: Wayne County Department of Management and Budget.

See accompanying accountant's report.

Table 1

<u>Health and Welfare</u>	<u>Recreation and Cultural</u>	<u>Capital Outlay</u>	<u>Non - Departmental (2)</u>	<u>Debt Service</u>	<u>Total Expenditures</u>
666,607,727	4,046,599	22,821,977	-	41,471,664	\$ 1,076,619,056
696,629,547	5,063,203	33,159,515	-	43,450,378	1,122,383,500
633,726,186	57,930,126	71,521,038	6,779,668	35,990,750	1,204,313,378
529,364,447	16,718,696	75,661,408	23,291,780	49,638,523	1,047,978,520
768,297,911	21,885,213	141,499,743	7,422,340	56,821,658	1,473,558,457
792,765,163	27,770,543	216,707,831	12,216,705	50,208,933	1,717,173,330
836,905,565	21,397,574	202,842,282	13,104,471	52,284,539	1,739,263,175
866,264,148	25,612,200	296,589,082	10,556,049	51,278,909	1,886,381,191
810,354,806	24,047,422	83,224,714	381,922,283	50,578,314	1,956,681,394
908,830,198	55,893,676	16,149,894	407,488,829	42,145,336	2,060,112,703

CHARTER COUNTY OF WAYNE, MICHIGAN
 General Governmental Revenues by Source
 All Governmental Fund Types and Discretely Presented Component Units (1)
 Last Ten Fiscal Years
 (Unaudited)

<u>Fiscal Year</u>	<u>Taxes and Assessments</u>	<u>Intergovernmental Revenues</u>	<u>Charges for Services</u>	<u>Licenses and Permits</u>	<u>Interest and Rents</u>	<u>Other</u>	<u>Total Revenue</u>
1995	\$ 238,205,798	622,825,373	162,259,324	175,667	27,540,344	19,897,333	\$ 1,070,903,839
1996	255,605,185	654,737,377	167,999,255	175,056	27,557,847	15,246,856	1,121,321,576
1997	276,597,461	641,235,665	200,024,431	181,109	39,432,456	13,114,767	1,170,585,889
1998	280,006,781	507,325,385	163,892,482	153,365	38,430,743	45,308,704	1,035,117,460
1999	299,979,461	888,179,251	144,519,165	199,890	41,349,623	69,668,908	1,443,896,298
2000	311,782,571	939,810,273	135,117,687	212,018	49,873,294	217,708,388	1,654,504,231
2001	319,293,059	987,921,654	145,054,422	219,041	45,960,381	190,071,661	1,688,520,218
2002	334,619,519	999,590,758	147,900,412	255,730	30,019,531	271,326,383	1,783,712,333
2003	355,408,947	992,873,302	437,239,025	244,276	36,100,522	50,742,421	1,872,608,493
2004	366,881,312	1,130,027,995	462,620,469	257,308	20,092,926	19,148,840	1,999,028,850

Note 1: The 1999 balance represents ten months of operation, due to change in fiscal year-end.

Source: Wayne County Department of Management and Budget.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

<u>For Tax Levy December 1</u>	<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collection</u>	<u>Percent of Tax Levy Collected Before Delinquent</u>	<u>Reimbursed From Delinquent Tax Fund</u>	<u>Total Tax Collection</u>	<u>Ratio of Total Collection to Levy</u>	<u>Delinquent Personal Taxes</u>
1994	1995	\$ 226,658,925	\$211,507,344	93.32 %	\$13,385,415	\$ 224,892,759	99.22 %	\$ 1,630,922
1995	1996	236,905,639	220,616,102	93.12	14,126,637	234,742,739	99.09	1,759,383
1996	1997	242,287,914	229,108,059	94.56	12,855,050	241,963,109	99.87	1,811,829
1997	1998	247,018,029	225,955,747	91.47	14,207,618	240,163,365	97.23	1,854,438
1998	1999	254,999,786	234,945,114	92.14	16,702,140	251,647,254	98.69	1,883,896
1999	2000	260,030,697	239,438,026	92.08	18,514,831	257,952,857	99.20	2,139,285
2000	2001	272,033,478	248,582,057	91.38	18,858,352	267,440,409	98.31	4,655,954
2001	2002	287,619,351	259,130,292	90.09	18,994,664	278,124,956	96.70	3,543,835
2002	2003	299,829,827	270,740,080	90.30	20,918,039	291,658,119	97.27	4,591,915
2003	2004	311,499,004	283,265,437	90.94	19,576,210	302,841,647	97.22	5,399,863

Source: Office of Wayne County Treasurer

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

FISCAL YEAR	STATE EQUALIZED VALUATIONS (SEV) (1)(3)					TAXABLE VALUE (2)	
	REAL PROPERTY		PERSONAL PROPERTY		TOTAL		
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value
1995	\$ 24,246,730,271	48,493,460,542	4,684,332,100	9,368,664,200	28,931,062,371	57,862,124,742	Not Applicable
1996	25,139,936,087	50,279,872,174	4,858,265,120	9,716,530,240	29,998,201,207	59,996,402,414	29,747,976,823
1997	26,310,993,779	52,621,987,558	5,241,020,060	10,482,040,120	31,552,013,839	63,104,027,678	30,879,770,793
1998	28,077,320,530	56,154,641,060	5,546,412,960	11,092,825,920	33,623,733,490	67,247,466,980	32,269,314,691
1999	30,601,942,266	61,203,884,532	5,751,356,480	11,502,712,960	36,353,298,746	72,706,597,492	33,736,851,177
2000	34,063,838,498	68,127,676,996	6,021,875,360	12,043,750,720	40,085,713,858	80,171,427,716	35,393,234,384
2001	38,238,922,564	76,477,845,128	6,147,794,749	12,295,589,498	44,386,717,313	88,773,434,626	37,296,590,731
2002	42,794,406,516	85,588,813,032	6,243,221,790	12,486,443,580	49,037,628,306	98,075,256,612	39,686,041,102
2003	47,568,226,224	95,136,452,448	6,221,665,095	12,443,330,190	53,789,891,319	107,579,782,638	41,905,186,259
2004	51,195,511,023	102,391,022,046	5,777,906,287	11,555,812,574	56,973,417,310	113,946,834,620	43,339,343,473

- (1) The State Equalized Valuation against which the tax levy is applied to is determined as of the December 31 prior to the December 1 on which the taxes are levied
- (2) Beginning in fiscal year 1996, the ad valorem millage is based on the Taxable Value rather than the State Equalized Valuation
- (3) In accordance with Act 409, Public Acts of Michigan, 1965, and Article IX, Section 3, of the Michigan Constitution the State Equalized Valuation represents fifty percent (50%) of true cash value

Source: Wayne County Assessment and Equalization Division.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Property Tax Rates -- All Overlapping Governments
Last Ten Fiscal Years
(Unaudited)

For Tax Levy <u>December 1</u>	Fiscal <u>Year</u>	County <u>General</u>	County <u>Parks</u>	County <u>Jail</u>	R.E.S.A. <u>(I.S.D.)</u>	<u>H.C.M.A.</u>	Community <u>College</u>	County Tax <u>Levy</u>
1994	1995	6.7258	N/A	0.9532	1.9971	0.2236	1.2738	11.1735
1995	1996	6.7258	N/A	0.9532	1.9971	0.2236	1.2738	11.1735
1996	1997	6.7258	0.2500	0.9532	1.9971	0.2236	1.2019	11.3516
1997	1998	6.7258	0.2500	0.9532	1.9971	0.2236	1.1913	11.3410
1998	1999	6.7258	0.2500	0.9532	1.9971	0.2235	1.1489	11.2985
1999	2000	6.7068	0.2493	0.9505	1.9914	0.2218	1.0190	11.1388
2000	2001	6.6651	0.2477	0.9446	1.9789	0.2202	1.0000	11.0565
2001	2002	6.6556	0.2473	0.9432	1.9753	0.2186	2.4995	12.5395
2002	2003	6.6380	0.2459	0.9381	3.4643	0.2170	2.4862	13.9895
2003	2004	6.6380	0.2459	0.9381	3.4643	0.2161	2.4862	13.9886

Note: The property tax rates are stated per \$1,000 of State Equalized Assessed Valuation.
Beginning in fiscal year 1996, the ad valorem millage is based on the Taxable Valuation rather
the State Equalized Valuation.

Source: Wayne County Assessment and Equalization Division.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Principal Taxpayers
Fiscal Year 2004
(Unaudited)

<u>Company</u>	<u>Line of Business</u>	<u>Real Property Assessment</u>	<u>Personal Property Assessment</u>	<u>Total Assessment</u>	<u>Rank</u>	<u>Percentage of State Equalized Value</u>	
Ford Motor Company	Automotive	\$ 818,560,884	\$ 837,745,370	\$ 1,656,306,254	1	3.38	%
DTE Energy	Utility	124,322,001	903,780,793	1,028,102,794	2	2.10	
Daimler Chrysler Corporation	Automotive	114,752,394	774,815,630	889,568,024	3	1.81	
General Motors Corporation	Automotive	317,192,648	230,459,250	547,651,898	4	1.12	
National Steel Corporation	Steel	57,282,329	144,265,710	201,548,039	5	0.41	
Auto Alliance Int'l Inc.	Automotive	55,426,635	105,952,300	161,378,935	6	0.33	
Rouge Steel Company	Steel	65,888,045	76,249,050	142,137,095	7	0.29	
Visteon	Automotive	41,198,017	78,312,420	119,510,437	8	0.24	
Mirant Corporation	Utility-Marketing	100,392,700	-	100,392,700	9	0.20	
BASF Corporation	Technology	31,173,010	68,524,050	99,697,060	10	0.20	

Total		\$ 1,726,188,663	\$ 3,220,104,573	\$ 4,946,293,236			
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Total State Equalized Value (S.E.V.) (1)		\$ 42,794,406,516	\$ 6,243,221,790	\$ 49,037,628,306			
--	--	-------------------	------------------	-------------------	--	--	--

Principal taxpayers as a percentage of total S.E.V.	4%	52%	10%
---	----	-----	-----

(1) The State Equalized Value for the County's fiscal year 2004, which commenced October 1, 2003, was determined as of December 31, 2002.

Note: Total assessments do not include abated properties.

Source: Wayne County Assessment and Equalization Division.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Special Assessment Billings and Collections
Last Ten Fiscal Years
(Unaudited)

For Tax Levy December 1	Fiscal Year	Total Levy	Current Tax Collection	Percent of Tax Levy Collected Before Delinquent	Total Delinquent Special Assessments March 1
1994	1995	\$ 625,270	\$ 547,703	87.59 %	\$ 77,567
1995	1996	991,168	865,074	87.28	126,094
1996	1997	868,899	756,856	87.11	112,043
1997	1998	880,036	770,475	87.55	109,561
1998	1999	496,959	438,027	88.14	58,932
1999	2000	1,338,475	1,137,144	84.96	201,331
2000	2001	1,035,656	892,422	86.17	143,234
2001	2002	1,012,406	832,882	82.27	179,524
2002	2003	1,129,883	985,296	87.20	144,587
2003	2004	878,509	784,246	89.27	94,263

Note : All delinquent assessments are paid from the current Delinquent Tax Revolving Fund.

Source : Office of the Wayne County Treasurer and Wayne County Department of Management and Budget.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
 Computation of Legal Debt Margin
 September 30, 2004
 (Unaudited)

Legal Debt Margin

The amount of general purpose, general obligation debt the County may have outstanding at any time is limited by state law. The County's legal debt margin is calculated below:

State Equalized Valuation (SEV)	\$ 56,973,417,310
General Purpose Debt Limit (10% of SEV)	\$ 5,697,341,731
Tax-Supported Debt Outstanding	\$ 798,858,655
Percent of debt outstanding to SEV	1.40%
Margin of additional debt which could legally be incurred subject to debt limit	\$ 4,898,483,076

Trend of Indebtedness

<u>Fiscal Year</u>	<u>Tax-Supported Debt Outstanding</u>
1995	\$ 523,654,774
1996	515,973,073
1997	662,995,155
1998	702,835,477
1999	725,325,751
2000	742,868,123
2001	809,140,185
2002	771,793,219
2003	788,049,544
2004	798,858,655

Source: Wayne County Department of Management and Budget

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Ratio of Net General Bonded Debt to Assessed Value and
Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value To Fund Operations in Fiscal Year</u>	<u>Net Bonded Debt</u>	<u>Ratio of Debt To Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1995	2,109,282	\$ 28,931,062,371	\$ 523,654,774	1.81 %	\$ 248.26
1996	2,109,282	29,998,201,207	515,973,073	1.72	244.62
1997	2,109,282	31,552,013,839	662,995,155	2.10	314.32
1998	2,109,282	33,623,733,490	702,835,477	2.09	333.21
1999	2,109,282	36,353,298,746	725,325,752	2.00	343.87
2000	2,109,282	40,085,713,858	742,868,123	1.85	352.19
2001	2,061,162	44,386,717,313	809,140,185	1.82	392.57
2002	2,061,162	49,037,628,306	771,793,219	1.57	374.45
2003	2,061,162	53,789,891,319	788,049,544	1.47	382.33
2004	2,061,162	56,973,417,310	798,858,655	1.40	387.58

Source: Wayne County Department of Management and Budget.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Ratio of Annual Debt Service Expenditures for General Long-term Debt to Total General Expenditures
All Governmental Fund Types and Discretely Presented Component Units (1)
Last Ten Fiscal Years
(Unaudited)

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
Debt Service Expenditures					
For General Long-term Debt:					
Principal	\$ 28,706,089	\$ 29,613,091	\$ 15,722,559	\$ 27,080,923	\$ 29,804,654
Interest and fiscal charges	<u>12,765,575</u>	<u>13,837,287</u>	<u>20,268,191</u>	<u>22,557,600</u>	<u>27,017,004</u>
Total	<u>41,471,664</u>	<u>43,450,378</u>	<u>35,990,750</u>	<u>49,638,523</u>	<u>56,821,658</u>
Total general expenditures	<u>\$ 1,076,619,056</u>	<u>\$ 1,122,383,500</u>	<u>\$ 1,204,313,378</u>	<u>\$ 1,047,978,520</u>	<u>\$ 1,472,558,457</u>
Ratio of annual debt service expenditures for general long-term debt to general expenditures:					
Principal	2.67 %	2.64 %	1.31 %	2.58 %	2.02 %
Interest and fiscal charges	<u>1.19</u>	<u>1.23</u>	<u>1.68</u>	<u>2.15</u>	<u>1.83</u>
Totals	<u>3.86 %</u>	<u>3.87 %</u>	<u>2.99 %</u>	<u>4.73 %</u>	<u>3.85 %</u>

Note 1: Beginning fiscal year 2002, the Airport Authority is included as a Component Unit.

Source: Wayne County Department of Management and Budget.

See accompanying accountant's report.

<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
\$ 24,108,471	\$ 26,584,984	\$ 40,693,306	\$ 7,539,921	\$ 75,131,691
<u>26,100,462</u>	<u>25,699,555</u>	<u>108,012,450</u>	<u>175,687,608</u>	<u>107,989,462</u>
<u>50,208,933</u>	<u>52,284,539</u>	<u>148,705,756</u>	<u>183,227,529</u>	<u>183,121,153</u>
<u>\$ 1,717,173,330</u>	<u>\$ 1,739,263,175</u>	<u>\$ 1,955,462,293</u>	<u>\$ 1,954,045,120</u>	<u>\$ 2,060,112,703</u>
1.40 %	1.53 %	2.08 %	0.39 %	3.65 %
<u>1.52</u>	<u>1.48</u>	<u>5.52</u>	<u>8.99</u>	<u>5.24</u>
<u>2.92 %</u>	<u>3.01 %</u>	<u>7.60 %</u>	<u>9.37 %</u>	<u>8.89 %</u>

CHARTER COUNTY OF WAYNE, MICHIGAN
Statement of Limited Tax General Obligations and Revenue Indebtedness
As of September 30, 2004
(Unaudited)

Indebtedness

The following table sets forth the indebtedness of the County as of September 30, 2004.

Debt Carrying the County's Limited Tax General Obligation:

Fiscal Stabilization Bonds	\$ 28,597,114
Fannie Mae Note	1,500,000
Capital Improvement Bonds	13,740,000
Building Authority Bonds ⁽¹⁾	105,960,000
Stadium Authority Bonds ⁽¹⁾	79,930,000
Chapter 8 Drainage Notes	653,667
Drainage Districts Bonds	23,957,113
Probate Court Installment Purchase Agreement (IPA)	899,278
MMBA Equipment and Real Property IPA	320,000
Michigan Transportation Fund Bonds	44,700,000
Delinquent Tax Notes	133,500,000
Metropolitan Sewer Bonds	3,579,898
Airport Hotel Revenue Bonds	117,420,000
Metropolitan Water Supply Bonds	220,000
Sewage Disposal Bonds	243,881,585

Total Debt Carrying the County's Limited Tax General Obligation 798,858,655

Other Debt:

Metro Airport Revenue Bonds	1,807,285,000
Willow Run Notes	737,403
Airport Energy Conservation IPA	11,630,000
Capital Lease Obligations ⁽¹⁾	15,381,635

Total Other Debt 1,835,034,038

Gross Direct Debt \$ 2,633,892,693

Deductions:

Metro Airport Revenue Bonds ⁽²⁾	1,807,285,000
Airport Energy Conservation IPA ⁽²⁾	11,630,000
Willow Run Notes ⁽²⁾	737,403
Fiscal Stabilization Bonds ⁽³⁾	28,597,114
Stadium Authority Bonds ⁽⁴⁾	79,930,000
Drainage Districts Bonds ⁽⁵⁾	23,957,113
Michigan Transportation Fund Bonds ⁽⁶⁾	44,700,000
Delinquent Tax Notes ⁽⁷⁾	133,500,000
Metropolitan Sewer Bonds ⁽⁸⁾	3,579,898
Metropolitan Water Supply Bonds ⁽⁸⁾	220,000
Airport Hotel Revenue Bonds ⁽⁹⁾	117,420,000
Sewage Disposal Bonds ⁽⁸⁾	243,881,585

Total Deductions 2,495,438,113

Net Direct Debt \$ 138,454,580

- (1) Payable from lease rentals which constitute full faith and credit obligations of the County.
- (2) Payable solely from airport revenues, passenger facility charges, or direct airline pledges.
- (3) State-shared tax revenues are projected to be sufficient to cover debt service, based on experience.
- (4) Motor vehicle rental and hotel tax revenues are projected to be sufficient to cover debt service.
- (5) Payments from benefited local communities or properties are projected to be sufficient to cover debt service, based on experience.
- (6) Revenues from the State of Michigan Transportation Fund are projected to be sufficient to cover debt service, based on experience.
- (7) Delinquent tax revenues are projected to be sufficient to cover debt service, based on experience.
- (8) User fees or payments from benefited local communities are projected to be sufficient to cover debt service, based on experience.
- (9) Payable primarily from Airport Hotel revenues.

Source: Wayne County Department of Management and Budget, Accounting Division

See accompanying accountant's report.

(Continued)

Overlapping Debt

Property in the County is currently taxed for a proportionate share of outstanding debt obligations of overlapping governmental entities including school districts, cities, villages and townships within the County of Wayne, the Regional Educational Service Agency and Wayne County Community College. The table below shows the County's outstanding tax supported overlapping debt as of September 30, 2004.

OVERLAPPING DEBT
As of September 30, 2004

School Districts	\$ 3,084,194,387
Cities and Villages	1,940,285,111
Townships	187,706,419
Libraries	35,841,668
Community Colleges	<u>67,830,000</u>
Total Overlapping Debt	<u>\$ 5,315,857,585</u>

Source: Municipal Advisory Council of Michigan

Debt Statement Summary

The following table shows the County's net direct and overlapping debt as of September 30, 2004:

NET DIRECT AND OVERLAPPING DEBT
As of September 30, 2004

Direct debt:	
Gross Principal amount	\$ 2,633,892,693
Less amount payable from other sources	<u>2,495,438,113</u>
Net direct debt	138,454,580
Overlapping debt	<u>5,315,857,585</u>
Net direct and overlapping debt	<u>\$ 5,454,312,165</u>

Source: Municipal Advisory Council of Michigan and Wayne County Department of Management and Budget

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Revenue Bond Coverage - Enterprise Funds
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Gross Revenue (1)	Amortization of Contributed Capital (4)	Direct Operating Expenses(2)	Net Revenue Available for Debt Service
* 1995	\$ 233,821,563	16,234,226	184,752,223	\$ 65,303,566
* 1996	245,502,537	18,822,989	182,308,177	82,017,349
* 1997	230,453,999	20,990,050	188,579,735	62,864,314
* 1998	249,023,613	18,189,699	168,283,447	98,929,865
* 1999	239,265,110	22,388,954	209,029,918	52,624,146
* 2000	264,876,746	23,834,622	225,362,173	63,369,195
* 2001	265,434,162	25,786,913	223,281,341	67,939,734
2002	65,666,032	-	79,890,421	(14,224,389)
2003	81,405,498	-	88,554,649	(7,149,151)
2004	69,833,242	-	86,942,064	(17,108,822)

Source: Wayne County Department of Management and Budget

- (1) Gross revenue includes operating revenue plus non-operating revenue minus interest expense for the Sewage Disposal System.
- (1)* Gross revenue includes operating revenue plus non-operating revenue minus interest expense for the Sewage Disposal System and Detroit Metropolitan Wayne County Airport.
- (2) Direct operating expenses includes operating expenses for the Sewage Disposal System.
- (2)* Direct operating expenses includes operating expenses for the Sewage Disposal System and Detroit Metropolitan Wayne County Airport.
- (3) Includes principal and interest on revenue bonds only and does not include general obligation bonds.
- (4) As of 2002, amortization of contributed capital is no longer required.

See accompanying accountant's report.

Debt Service Requirements (3)

	Principal	Interest	Total	Coverage
\$	11,939,000	38,398,158	\$ 50,337,158	1.297
	16,619,319	29,694,360	46,313,679	1.771
	15,560,813	29,417,115	44,977,928	1.398
	42,226,669	33,670,785	75,897,454	1.303
	34,521,035	78,242,796	112,763,831	0.467
	31,144,689	71,499,990	102,644,679	0.617
	31,199,006	83,556,230	114,755,236	0.592
	15,011,934	8,161,066	23,173,000	(0.614)
	14,807,950	7,741,708	22,549,658	(0.317)
	15,261,123	7,321,575	22,582,698	(0.758)

Demographic Information
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Annual (YTD) Average Unemployment Rate⁽¹⁾</u>		<u>Per Capita Income⁽²⁾</u>
1995	6.0	%	\$ 22,104
1996	5.5		22,900
1997	4.7		24,147
1998	4.3		25,065
1999	4.2		26,329
2000	3.7		28,029
2001	5.5		29,218
2002	7.1		27,684
2003	8.8		31,178
2004	8.8		N/A

Source: ⁽¹⁾ Michigan Department of Labor and Economic Growth,
Bureau of Labor Market Information & Strategic Initiatives

⁽²⁾ U.S. Department of Commerce, Bureau of Economic Analysis

N/A: Information for 2004 Per Capita Income is not yet published.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Property Value, Construction and Bank Deposits
Last Ten Fiscal Years
(Unaudited)

<u>Calendar Year</u>	<u>Commercial Construction (1)</u>	<u>Residential Construction Units (1)</u>	<u>Value (1)</u>	<u>Bank Deposits (June 30) (2)</u>
1995	\$ 418,047,603	3,820	\$ 368,468,780	\$ 18,873,097,000
1996	Not Available *	4,138	Not Available *	20,119,271,000
1997	Not Available *	3,890	Not Available *	23,771,954,000
1998	Not Available *	4,650	Not Available *	24,432,455,000
1999	Not Available *	4,433	Not Available *	26,096,971,000
2000	Not Available *	4,409	Not Available *	27,143,569,000
2001	Not Available *	4,316	Not Available *	30,287,532,000
2002	Not Available *	3,251	Not Available *	28,331,952,000
2003	Not Available *	5,414	Not Available *	28,612,571,000
2004	Not Available *	6,457	Not Available *	28,079,505,000

Source:

(1) Southeast Michigan Council of Governments (SEMCOG) - Wayne County

* As of 1996, SEMCOG does not require individual communities to report a dollar value of commercial and residential construction development

(2) FDIC - Summary of Deposits: Institution Branch Report

(3) Equalized Value of One-Half Cash Value per Wayne County Assessment and Equalization Division. Figures are based on prior year information.

See accompanying accountant's report.

Property Value (3)				
Calendar Year		Industrial/ Commercial	Residential	Agricultural/ Utility/Developmental
1995	\$	10,373,127,860	\$ 17,655,004,191	\$ 896,217,470
1996		10,701,617,863	18,357,282,146	932,378,208
1997		11,193,212,887	19,365,044,663	990,132,709
1998		11,738,404,203	20,824,883,717	1,056,860,010
1999		12,349,991,089	22,930,850,706	1,069,365,931
2000		12,738,841,114	21,570,510,242	1,083,883,028
2001		13,285,908,655	22,819,877,580	1,190,804,496
2002		13,873,157,395	24,538,741,746	1,274,141,961
2003		14,297,683,971	26,365,491,443	1,242,010,845
2004		14,514,644,226	27,748,871,755	1,120,430,103

CHARTER COUNTY OF WAYNE, MICHIGAN
Revenues by Source and Expenses by Type - Pension (and Other Employee Benefit) Trust Funds
Required Supplemental Information
Last Ten Fiscal Years
(Amounts in thousands)
(Unaudited)

Fiscal Year Ended 9/30	Revenues by Source				Expenses by Type				Employer Contributions As a Percentage of Covered Payroll	
	Contributions		Investment				Admini-			
	Employee	Employer	Income	Total	Benefits	Refunds	stration	Total		
Wayne County Employee's Retirement System (1) (2)										
1995	\$	2,640	12,147	52,824	\$ 67,611	\$ 76,143	561	2,944	\$ 79,648	0
1996		2,736	11,789	72,960	87,486	79,166	-	4,090	83,256	0
1997		2,242	12,746	362,419	377,407	91,229	-	3,076	94,305	0
1998		2,178	7,095	63,271	72,544	49,637	-	4,458	54,095	0
1999		2,405	7,642	229,381	239,428	91,216	-	5,448	96,664	*
2000		2,911	3,805	200,475	207,191	93,282	-	4,339	97,621	*
2001		2,807	39	44,181	47,027	96,801	-	5,046	101,847	*
2002		17,468	45	47,450	64,963	100,186	-	6,946	107,132	*
2003		5,897	3,002	107,666	116,565	105,035	-	5,816	110,851	*
2004		2,445	7,374	86,293	96,112	107,875	-	5,953	113,828	*
Wayne County Common Pleas Court Bailiff's Retirement System										
1995	\$	17	72	521	\$ 610	\$ 253	-	27	\$ 280	0
1996		14	58	545	617	315	-	36	351	0
1997		16	62	631	709	320	-	50	370	0
1998	-	-	-	-	-	-	-	-	-	(3)
1999	-	-	-	-	-	-	-	-	-	(3)
2000	-	-	-	-	-	-	-	-	-	(3)
2001	-	-	-	-	-	-	-	-	-	(3)
2002	-	-	-	-	-	-	-	-	-	(3)
2003	-	-	-	-	-	-	-	-	-	(3)
2004	-	-	-	-	-	-	-	-	-	(3)
Wayne County Circuit Court Commissioners Bailiff's Retirement System (1) (2)										
1995	\$	48	72	239	\$ 359	\$ 102	-	21	\$ 123	0 (4)
1996		50	64	256	370	89	-	25	114	0
1997		65	73	305	443	89	-	41	130	0
1998		42	43	280	365	110	-	26	136	*
1999		34	71	201	306	124	-	24	148	*
2000		26	67	275	368	130	-	19	149	*
2001		29	61	201	291	152	-	16	168	*
2002		27	68	134	229	144	-	10	154	*
2003		27	63	520	610	124	-	10	134	*
2004		27	44	297	368	124	-	11	135	*

* Not available

Ten year historical trend is required supplementary information.

(1) Fiscal years 1990-97 ended November 30

(2) Fiscal Year 1998 ended September 30, 1998, supplemental information for 1998 is for 10 months

(3) Effective December 1, 1997, the Wayne County Common Pleas Bailiff's Retirement System was merged with the Wayne County Employee's Retirement System.

(4) For 1994 and 1995 the employer contributions as a percentage of covered payroll, is only computed by total gross payroll.

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
 Analysis of Funding Progress-Pension (and Other Employee Benefits) Trust Funds
 Required Supplemental Information
 Last Ten Fiscal Years
 (Amounts in millions)
 (Unaudited)

Fiscal Year Ended 9/30	Net Assets Available for Benefit as Used by the Actuaries	Pension Benefit Obligation	Percentage Funded	Unfunded (Excess) Pension Benefit Obligation	Annual Covered Payroll	Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll
Wayne County Employee's Retirement System (1)						
1995	\$ 716.5	\$ 829.2	86.4	\$ 112.7	\$ 79,238.0	142.2
1996	861.7	861.7	100.0	-	74,525.0	-
1997	877.9	870.1	100.9	(7.9)	71,720.0	-
1998	933.0	906.6	102.9	(26.4)	67,411.0	-
1999	965.8	915.3	105.5	(50.5)	54,024.0	-
2000	1,028.6	947.6	108.5	(81.0)	65,730.0	-
2001	1,041.6	955.8	109.0	(85.8)	51,678.0	-
2002	1,043.3	1,010.7	103.0	(32.5)	85,583.0	-
2003	996.6	1,007.7	99.0	11.1	83,235.0	4.0
2004	910.1	959.8	94.0	49.8	98,786.0	14.0
Wayne County Common Pleas Court Bailiff's Retirement System						
1995	\$ 7,052	\$ 4,190	168.3	\$ (2,862)	\$ 367	-
1996	7,318	4,301	170.1	(3,017)	538	-
1997	*	*	*	*	*	*
1998	*	*	*	*	*	*
1999	*	*	*	*	*	*
2000	*	*	*	*	*	*
2001	*	*	*	*	*	*
2002	*	*	*	*	*	*
2003	*	*	*	*	*	*
2004	*	*	*	*	*	*
Wayne County Circuit Court Commissioners Bailiff's Retirement System						
1995	\$ 3,275	\$ 2,855	114.7	\$ (420)	\$ 989	-
1996	3,532	3,150	112.1	(382)	889	-
1997	3,805	3,347	113.7	(458)	827	-
1998	3,854	3,455	111.5	(399)	768	-
1999	4,097	3,730	109.8	(367)	838	-
2000	4,324	3,789	114.1	(535)	714	-
2001	4,391	3,789	115.9	(602)	714	-
2002	4,367	3,527	123.8	(839)	714	-
2003	4,403	3,557	123.8	(847)	714	-
2004	4,437	3,584	123.8	(853)	714	-

* The Wayne County Common Pleas Court Bailiff's Retirement System was merged with the Wayne County Employee's Retirement System, effective December 1, 1997.

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligations, and unfunded pension benefit obligations in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the plan's funding status on a going-concern basis. Analysis of the percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. Trends in unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

(1) Fiscal years 1991-97 ended November 30

See accompanying accountant's report.

CHARTER COUNTY OF WAYNE, MICHIGAN
Debt Service Requirements and Principal Retirement Schedule (1)
For the Year Ended September 30, 2004
(Unaudited)

Fiscal Year	Fiscal Stabilization Bonds	Equipment & Real Property Installment Purchase Agreement	Fannie Mae Note	Capital Improvement Bonds	Building Authority Bonds	Michigan Transportation Fund Bonds	Sewer Bonds	Water Bonds	Sewage Disposal Bonds	Airport Authority Revenue Bonds
2005	15,998,562	170,884	543,500	981,486	14,423,355	5,939,109	1,504,363	168,000	22,885,133	113,970,298
2006	15,998,562	170,404	500,000	1,021,686	14,428,954	5,956,683	1,137,864	61,950	22,847,962	114,386,269
2007	15,993,562	-	500,000	1,021,286	14,401,507	5,960,906	713,027	-	22,898,809	116,353,500
2008	15,998,562	-	-	1,024,286	14,383,031	5,957,805	409,500	-	22,893,808	116,158,074
2009	15,640,875	-	-	1,019,974	14,349,518	5,950,030	212,000	-	22,890,508	226,641,127
2010	9,444,094	-	-	1,018,936	14,340,910	5,944,600	-	-	22,128,477	120,741,035
2011	-	-	-	1,021,321	7,254,048	5,932,950	-	-	22,119,711	120,810,305
2012	-	-	-	1,016,680	7,254,030	5,919,118	-	-	22,153,430	120,779,654
2013	-	-	-	1,019,618	7,251,435	5,913,943	-	-	22,151,563	123,407,578
2014	-	-	-	1,015,800	7,238,880	2,848,538	-	-	21,394,325	123,222,202
2015	-	-	-	1,015,145	7,236,791	-	-	-	19,393,745	123,256,938
2016	-	-	-	1,012,845	7,227,739	-	-	-	17,496,531	122,905,448
2017	-	-	-	1,014,083	3,335,542	-	-	-	15,834,765	120,721,844
2018	-	-	-	1,013,365	3,324,794	-	-	-	12,099,324	108,330,099
2019	-	-	-	1,010,240	3,294,908	-	-	-	6,522,877	108,372,401
2020	-	-	-	1,009,520	-	-	-	-	5,796,230	108,423,106
2021	-	-	-	1,011,720	-	-	-	-	149,286	101,889,923
2022	-	-	-	1,006,785	-	-	-	-	-	98,730,860
2023	-	-	-	1,008,875	-	-	-	-	-	90,678,300
2024	-	-	-	1,003,275	-	-	-	-	-	90,678,956
2025	-	-	-	-	-	-	-	-	-	90,757,781
2026	-	-	-	-	-	-	-	-	-	89,894,649
2027	-	-	-	-	-	-	-	-	-	89,926,898
2028	-	-	-	-	-	-	-	-	-	89,996,565
2029	-	-	-	-	-	-	-	-	-	90,031,983
2030	-	-	-	-	-	-	-	-	-	20,835,171
2031	-	-	-	-	-	-	-	-	-	20,900,297
2032	-	-	-	-	-	-	-	-	-	20,974,392
2033	-	-	-	-	-	-	-	-	-	21,018,986
2034	-	-	-	-	-	-	-	-	-	13,875,778
Total	\$ 89,074,217	341,288	1,543,500	20,266,926	139,745,442	56,323,682.00	3,976,754	229,950	301,656,484	2,918,670,417

(1) Excludes Delinquent Tax Notes, Capital Lease Obligations, and Deferred Gain (Loss) on Refunding

Source: Wayne County Department of Management and Budget, Accounting Division

See accompanying accountant's report.

Table 17

Airport Hotel Revenue Bonds	Energy Conservation IPA	Willow Run Notes	Warren Valley Golf Course Bonds	Desbrow Intercounty Drainage Note	Probate Court Installment Purchase Agreement	Stadium Authority Bonds	Drainage District Bonds	TOTAL DEBT SERVICE	PRINCIPAL RETIREMENT SCHEDULE
6,866,782	2,049,188	52,651	306,074	197,269	243,151	5,145,774	3,970,667	\$ 195,416,246	\$ 78,758,662
6,388,956	2,070,719	57,520	306,594	194,073	243,151	5,099,258	3,874,036	194,744,640	80,958,373
6,485,956	2,031,625	57,520	304,656	110,404	243,151	5,739,063	3,828,270	196,643,243	86,134,632
6,513,906	2,035,000	57,520	304,140	106,902	243,151	5,849,403	4,087,262	196,022,351	88,903,654
6,578,556	2,108,313	57,520	303,823	100,400	-	5,957,750	3,028,105	304,838,498	202,365,586
6,934,409	4,093,094	694,823	302,773	-	-	6,074,088	2,917,866	194,635,105	101,098,248
7,068,229	-	97,377	302,153	-	-	6,192,956	2,911,373	173,710,422	91,662,176
7,229,761	-	4,868	300,933	-	-	6,308,700	2,805,114	173,772,287	95,774,606
7,382,426	-	-	301,053	-	-	6,426,713	28,401	173,882,729	100,265,944
7,576,386	-	-	299,483	-	-	6,545,575	27,799	170,168,987	101,074,440
7,638,261	-	-	298,081	-	-	6,672,525	27,197	165,538,682	101,607,944
7,810,121	-	-	297,748	-	-	6,796,463	26,596	163,573,491	104,375,319
7,987,016	-	-	295,589	-	-	6,926,288	29,955	156,145,080	101,832,614
7,598,041	-	-	294,572	-	-	6,969,188	29,253	139,658,636	89,817,397
7,302,515	-	-	291,667	-	-	6,725,063	28,551	133,548,221	87,862,666
8,544,613	-	-	-	-	-	6,480,938	5,038	130,259,444	88,581,254
8,803,625	-	-	-	-	-	6,236,813	-	118,091,366	80,272,443
9,082,750	-	-	-	-	-	5,992,688	-	114,813,083	80,645,000
9,322,000	-	-	-	-	-	5,748,563	-	106,757,738	76,175,000
9,583,119	-	-	-	-	-	5,504,438	-	106,769,788	79,795,000
9,862,606	-	-	-	-	-	5,260,313	-	105,880,700	82,690,000
10,173,888	-	-	-	-	-	5,016,188	-	105,084,724	85,830,000
10,435,650	-	-	-	-	-	4,772,063	-	105,134,610	89,980,000
10,746,875	-	-	-	-	-	-	-	100,743,440	89,760,000
11,055,875	-	-	-	-	-	-	-	101,087,858	94,365,000
11,410,250	-	-	-	-	-	-	-	32,245,421	28,240,000
11,703,375	-	-	-	-	-	-	-	32,603,672	29,685,000
12,038,625	-	-	-	-	-	-	-	33,013,017	31,245,000
3,300,000	-	-	-	-	-	-	-	24,318,986	21,655,000
-	-	-	-	-	-	-	-	13,875,778	13,600,000
243,424,574	14,387,939	1,079,799	4,509,334	709,049	972,603	138,440,803	27,625,484	\$ 3,962,978,244	\$ 2,485,010,959